

Description of Course Unit

Course unit title	Appraisal Basics
Course unit code	VS191504
Type of course unit (compulsory, optional)	Compulsory
Level of course unit (according to EQF: first cycle Bachelor, second cycle Master)	first cycle Bachelor
Year of study when the course unit is delivered (if applicable)	
Semester/trimester when the course unit is delivered	5
Number of ECTS credits allocated	3.2
Name of lecturer(s)	Njo Anastasia
Learning outcomes of the course unit	<ul style="list-style-type: none"> • Able to understand the MAPPI organization that houses the Appraisal profession and the code of ethics as an Appraiser. • Able to understand the basic theory of property valuation and its relation to property market analysis and Highest & Best Use analysis as a basis for forming Market Value • Able to understand and apply approaches in property valuation, namely market approach, income approach and cost approach supported by knowledge of time value of money so that it can be submitted to the Property Appraisal Report.
Mode of delivery (face-to-face, distance learning)	face-to-face
Prerequisites and co-requisites (if applicable)	Economic Engineering
Course content	Property valuation theory, property market analysis, Highest & Best Use (HBU) analysis and approaches in property valuation namely market approach, income approach and cost approach
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Appraisal Institute, 2020, The Appraisal of Real Estate, 15th ed. Chicago. 2. Standar Penilaian Indonesia dan Kode Etik Penilai Indonesia 2018 edisi VII, KPSPi - MAPPI Indonesia
Planned learning activities and teaching methods	Problem Based Learning, Blended Learning
Language of instruction	Indonesian Language
Assessment methods and criteria	Assignment, Quiz, Midterm Exam and Final Exam