CP234105 - Introduction to Economics

Module Name	Introduction to Economics
Module level, if applicable	Basic BoURP
Code, if applicable	CP234105
Subtitle, if applicable	-
Course, if applicable	Introduction to Economics
Semester(s) in which the module is taught	1 st Semester
Person responsible for the module	Eko Budi Santoso
Lecturer	Eko Budi Santoso Adjie Pamungkas Andi Irawan Vely Kukinul Siswanto
Language	Indonesian, English
Relation to curriculum	Compulsory Courses for undergraduate program in Urban and Regional Planning
Type of teaching, contact hours	M1: Group discussion M3: Case study M6: Project-based learning 1.5 hours x 12 weeks = 18 Hours
Workload	Regular (2 SKS) Class: 1.5 hours x 12 weeks = 18 Hours Structured activities: 2.83 hours x 12 weeks = 34 hours Independent Study: 2.83 hours x 12 weeks = 34 hours Exam: 1.5 hours x 4 time = 6 hours Total = 92 hours
Credit points	2 SKS ~ 3.2 ECTS
Requirements according to the examination regulations	Registered in this course Minimum 80% attendance in this course
Recommended prerequisites	-
Module objectives/intended learning outcomes	 General knowledge: 1. Able to understand the theoretical concepts of urban and regional planning in the aspects of urban studies, regional studies, coastal studies, spatial science, planning science, data science, built environment design, infrastructure and transportation systems, environmental

		management, social systems, economics,
		management studies, and research/projects
	2.	Able to understand the techniques and processes of
		urban and regional planning qualitatively,
		quantitatively, and spatial modeling (geographical
		information systems) and presentation techniques
	Spe	cific knowledge:
	-	Students are able to understand concepts and
		theories, economic indicators both on a
		microeconomic and macroeconomic scale
	2.	Students are able to identify issues related to the
	2.	economy in general
	3.	Students are able to explain micro and macro economic theory
	4	Students are able to analyze using relevant
		economic analysis
	5.	Students are able to understand the concepts of
		micro and macro economics
	6.	Students are able to think logically and
		systematically to make the right decisions in
		understanding the phenomena of economic
		problems
Content	1.	Basics of Economics
	2.	The concept of micro and macro economics
	3.	Theory of Supply & Demand and Market
		Equilibrium
	4.	The theory and concept of elasticity in goods and
		services
	5	Theory of consumer behavior, and the concept of
		utility
	6.	The link between economic activity and consumer
	0.	behavior
	7.	Theories and factors of production of goods and
		services
	8.	The theory of funds analysis of production costs
	9.	The concept and characteristics of the market
	5.	structure.
	10.	Concepts and approaches to macroeconomics
	11.	The concept of Production Added Value and Output
	12.	National Income, Production and Consumption
		Macroeconomic balance (general equilibrium)
		IS-LM analysis of the interaction of goods market
		and money market
	15.	The concept of national income is related to the
		economic sector
	16	Consumption, investment, export-import
		Macroeconomic Policy, Economic Growth and
	±/.	International Trade
	10	Case Study of Indonesian Economy

Study and examination requirements and forms of examination	4 assessments:		
	Evaluation Method Weight		
	1 Critical Review 20%		
	2 Course 20% Presentation		
	3 Quiz 30%		
	4 Study Case 30% Report Task		
	1. Critical Review – week 9		
	2. Course Presentation – between week 2 and week		
	13 3. Quiz – week 14		
	4. Study Case Report Task – week 16		
Media employed	Classical teaching tools with white board and power		
	point presentation, audiovisual, zoom meeting, ITS		
	online classroom.		
Reading list	Main reference:		
	 Sukirno, Sadono. Pengantar Ilmu Ekonomi, Bima Grafika, 2001 		
	 Case, Karl E., Fair, Ray C., And Oster, Sharon M., Principles of Economics. Prentice Hall. Latest Edition 		
	 Pyndick, Robert S, And Rubinfeld, Daniel L. Microeconomics. Prentice Hall. Latest Edition 		
	 Mankiw, N. Gregory. Principles of Economics. Thomson. Latest Edition. 		
	 Samuelson, Paul, and William Nordhaus. EBOOK: Economics. McGraw Hill, Latest Edition. 		