

HANDBOOK RESEARCH GRANT BANK INDONESIA

Bank Indonesia Institute



HANDBOOK

RESEARCH GRANT BANK INDONESIA

Bank Indonesia Institute

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INTRODUCTION

Research Grant Bank Indonesia is among Bank Indonesia programs allocated for strategic research, frontier research, and model development research performed by external researchers. Hence, it is imperative to have a handbook on Research Grant Bank Indonesia mechanism.

This handbook covers general information about Research Grant Bank Indonesia, its objectives, basic principles, research themes, scheme and phase, qualification of the recipients and general requirements, differentiation of funds, copyright of research results, confidentiality and integrity pact, timeline, and other technical issues associated.

Research Grant Bank Indonesia will be given to experts whose previously published their written papers on accredited international journals in relevant fields. This program aims to realize BI's vision, mission, medium and long-term strategic goals, strategic values of Bank Indonesia, and capability of human resources in Bank Indonesia. An improvement in policy credibility and learning quality for human resources needs to be coupled with high quality research on the fields related to Bank Indonesia's scope of work. High quality research which are produced by external researchers of Bank Indonesia will benefit the Bank in policy formulation and escalating the frontier research developed by Bank Indonesia. This program is expected to be held annually with the research focus is adjustable according to the current politic, economic, and social situation.

We would express our sincerest gratitude to all the teams involved in the creation of the handbook, which started from the initiation and compilation until the implementation of the research grant activity.

Jakarta, May 2018

Head of Bank Indonesia Institute



CHAPTER 1 GENERAL

RESEARCH GRANT BANK INDONESIA

Research Grant is a funding scheme of Bank Indonesia allocated for strategic research, frontier research, and model development research conducted by external researchers

OBJECTIVE

1. Obtaining research results in the form of developing new paradigms and/ or strengthening and confirming the existing paradigms, associated with the economic policy structures and framework that can enrich research results in support of policy formulation by Bank Indonesia
2. Enhance the credibility of Bank Indonesia's policies apart from internal reviews as well as through high-quality strategic research from external parties.
3. Expanding the research network while encouraging the increased participation of expert researchers (experienced / professional PhD) in conducting research relevant to the scope of Bank Indonesia.

BASIC PRINCIPLES

Bank Indonesia as the organizer of Research Grant is the highest institution in monetary policy making and stability of Indonesia's financial system. Realizing the magnitude of these roles and mandates, all of its policies must be based on high-quality research to achieve national development goals. Therefore, through the Bank Indonesia Institute all forms of activities in the implementation of the program must uphold the strategic values of BI and integrity pact of research activities, performance based and in line with best practice, and governance quality.



CHAPTER 2

RESEARCH THEMES UNDER RESEARCH GRANT SCHEME

RESEARCH THEME OF BANK INDONESIA (FRONTIER)
 “MAINTAINING STABILITY, STRENGTHENING MOMENTUM OF GROWTH AMIDST HIGH UNCERTAINTIES”



The Research Grant theme supports research activities through current and strategic research in 9 (nine) policy aspects that are contained in PADG

CHAPTER 3

RESEARCH GRANT SCHEME

1) Research Grant Competition Scheme (Open for Public)

- Offered openly through online media and print media
- Addressed to Institutions where 1 (one) institution may send / endorse more than 1 (one) proposal
- Not restricted to institutions that have an MoU with BI

2) Research Grant Invitation Scheme (Limited)

- Offered only to specific research groups that possess the competence according to the research topic
- Addressed to Institutions where 1 (one) institution may send / endorse more than 1 (one) proposal
- Preferably to institutions that already have an MoU with BI
- Invitations can be given to individual researchers with excellent expertise and reputations



RESEARCH GRANT BANK INDONESIA ACTIVITY INVITATION VS COMPETITION

INVITATION	COMPETITION
<p>Advantages:</p> <ul style="list-style-type: none"> ▪ Opportunities to obtain the expected research results due to previous collaborations with the researchers ▪ Can be conducted in the short term where the infrastructure is still in the maturation stage ▪ (Selection time for incoming proposals) is short and administration is relatively easy ▪ The required management resources are relatively scanty 	<p>Advantages:</p> <ul style="list-style-type: none"> ▪ The number of incoming research proposals is not limited, which encourage the emergence of information capabilities and expert knowledge from various parameters / aspects of assessment ▪ The high number of experts participating in the program enables the Bank to gain a rich perspective on the topics
<p>Disadvantages:</p> <ul style="list-style-type: none"> ▪ The number of research proposals submitted is limited, which might affect the quality of Research Grant's activities 	<p>Disadvantages:</p> <ul style="list-style-type: none"> ▪ It is feared that the research quality will not be as good as the proposal quality which necessitates a re-writing by BI Researchers ▪ In the short term, infrastructure is still in the maturation stage ▪ The selection time of the proposal is longer because of a more rigid administration ▪ Resource management required is relatively large



CHAPTER 4

QUALIFICATION OF RESEARCH GRANT RECIPIENTS AND GENERAL REQUIREMENTS

Qualification of the Research Grant Recipients are as follows:

- 1) The research grant recipient is representing a reputable institution;
- 2) Hold a PhD (Lead) and/or professional experience specifically related to the research grant theme;
- 3) Have a previously written work related to the chosen topic;
- 4) Excellent reputation in academic / professional as evidenced by track record of research/professional experiences (minimum of 3 years);
- 5) Having previously published an article in international journal Tier 1 (Q1-Q4) and/or minimum Tier 2 (BMEB, JIMF, JBER, IJIF, and/or journals listed in leading publishers; Emerald, Springer, Elsevier, and JSTOR). Applicants who come from professional background must have at least published a popular article and/or presented his/her work in a national/international forum.

General Requirements of Research Grant are listed below:

- 1) Research Grant Bank Indonesia consists of Frontier Research and Model Development. Research theme must provide contributions to: Maintaining Stability, Strengthening Growth Momentum Amidst High Uncertainties, with reference to 3 main pillars: Strengthening Policy Mix, Accelerating Structural Reform and Navigating Digital Economy;
- 2) Strengthening Policy, Accelerating Structural Reformation and Navigating Digital Economy;
- 3) Research has clarity of completion time;
- 4) The researcher must include in his/her paper that the study is supported by Research Grant Bank Indonesia;
- 5) The Research Grant output consists of Report of Research Results, and/or Working Paper (WP), Occasional Paper (OP). Subsequently the WP and OP must be published in an indexed-journal.

Tier 1:

- **Thomson Reuters (ISI) Institute for Scientific Information (Q1, Q2, Q3, Q4)**
- **Scopus (Q1, Q2, Q3, Q4)**
Example: GamalJB (Gadjah Mada International Journal of Business (Scopus Q4))

Tier 2:

- **ASEAN CITATION INDEXED (ACI)**
- **DOAJ**

Example:

- BMEB: Bulletin of Monetary Economics and Banking (BI)
- JIMF: Journal of Islamic Monetary Economics and Finance (BI)
- JBER: Journal of Business and Economic Review (Malaysia)
- IJIF: International Journal of Islamic Finance (Malaysia)

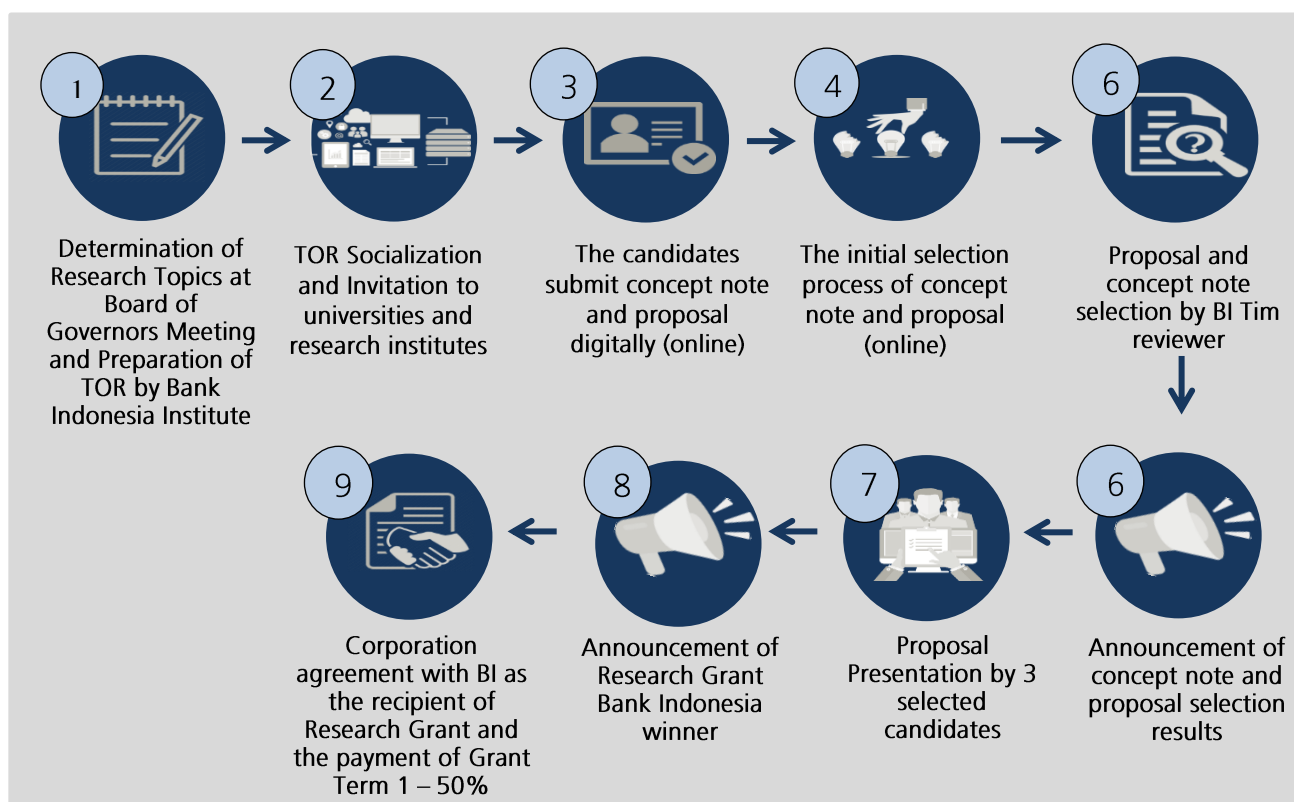
- 6) The research results will be presented in internal seminar of BI and/or national and international forum
- 7) The intellectual property of the research is owned by the researcher and BI or as agreed



CHAPTER 5 RESEARCH GRANT SCHEME AND PHASE

I. RESEARCH GRANT COMPETITION SCHEME (OPEN FOR PUBLIC)

PREPARATION AND SELECTION PHASE



*) Reviewer

Criteria (uneven):

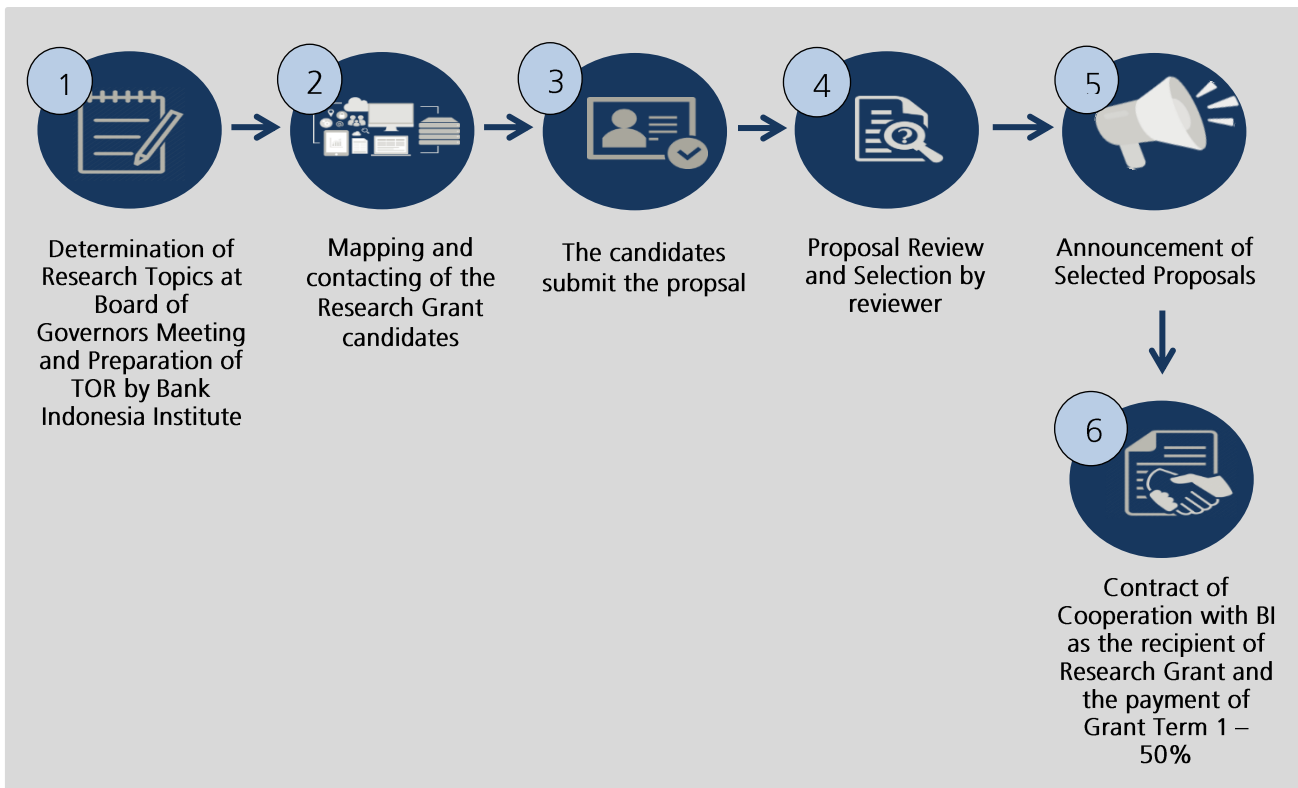
- Expert Panel assisted by in internal reviewer of BINS and external reviewer (min. 3 people)

Expertise Criteria:

- Hold a PhD (Lead) and/or possess a specific expertise
- Proven track record in research which are in line with the research grant topic
- Having previously published an article in international journal Tier 1 (Q1-Q4) and min. Tier 2 (BMEB, JIMF, JBIR, IJIF)
- Have an experience as a reviewer

II. RESEARCH GRANT INVITATION SCHEME (LIMITED)

PREPARATION & SELECTION PHASE



***) Reviewer**

Criteria (uneven):

- Expert Panel assisted by in internal reviewer of BINS and external reviewer (min. 3 people)

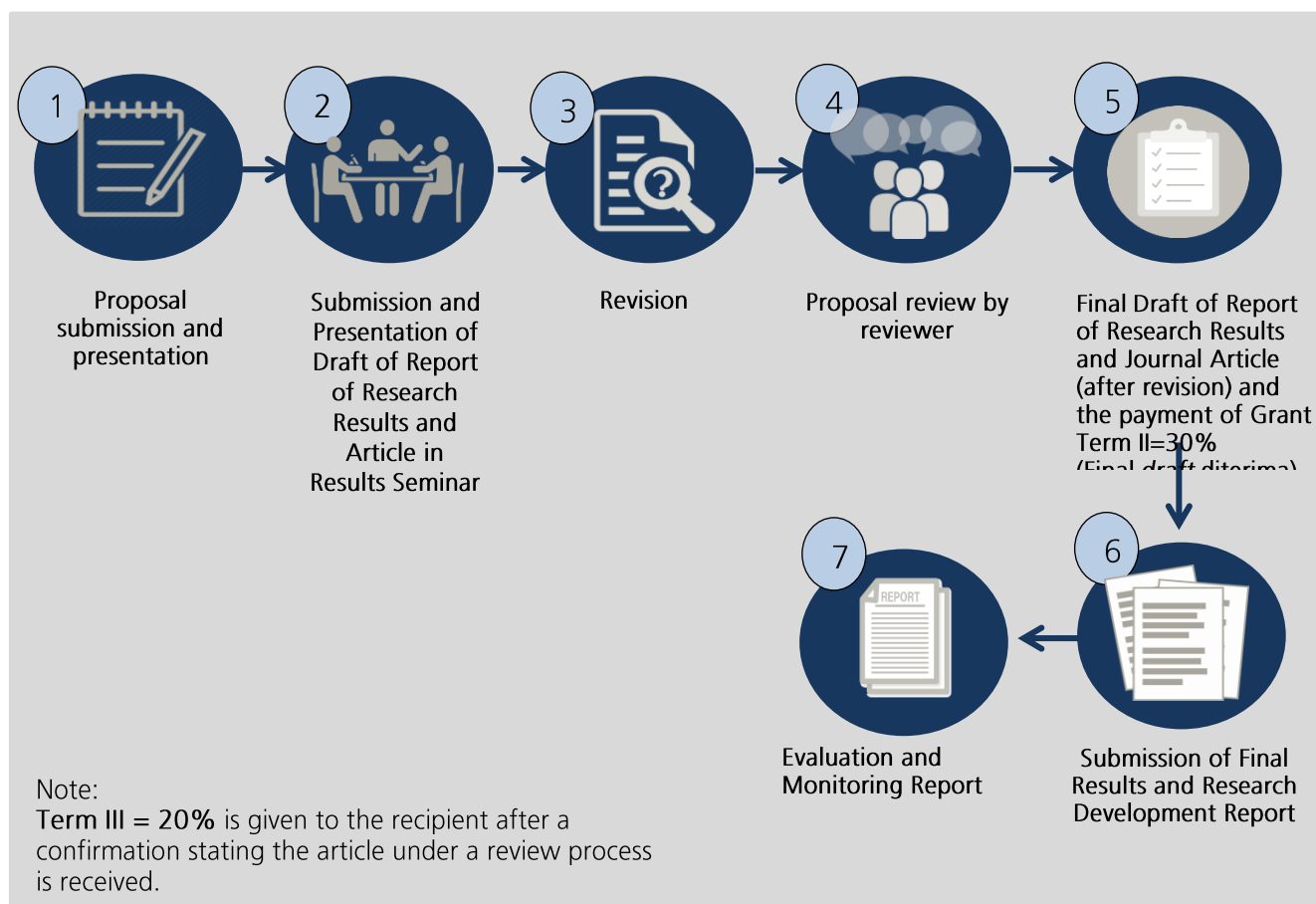
Expertise Criteria:

- Hold a PhD (Lead) and/or possess a specific expertise
- Proven track record in research which are in line with the research grant topic
- Having previously published an article in international journal Tier 1 (Q1-Q4) and min. Tier 2 (BMEB, JIMF, JBER, IJIF)
- Have an experience as a reviewer

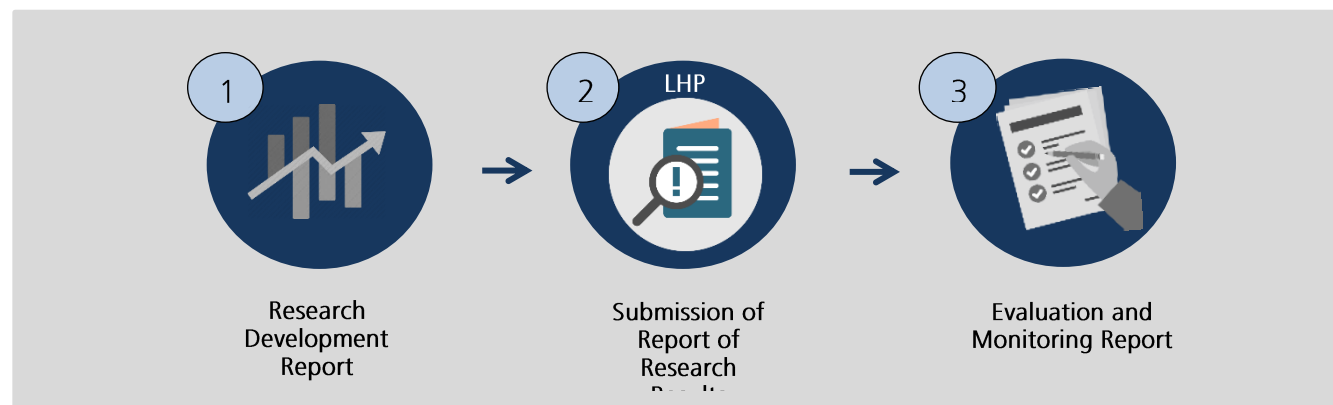


III. RESEARCH GRANT COMPETITION SCHEME (OPEN FOR PUBLIC) AND INVITATION SCHEME (LIMITED)

IMPLEMENTATION AND FINALIZATION PHASE

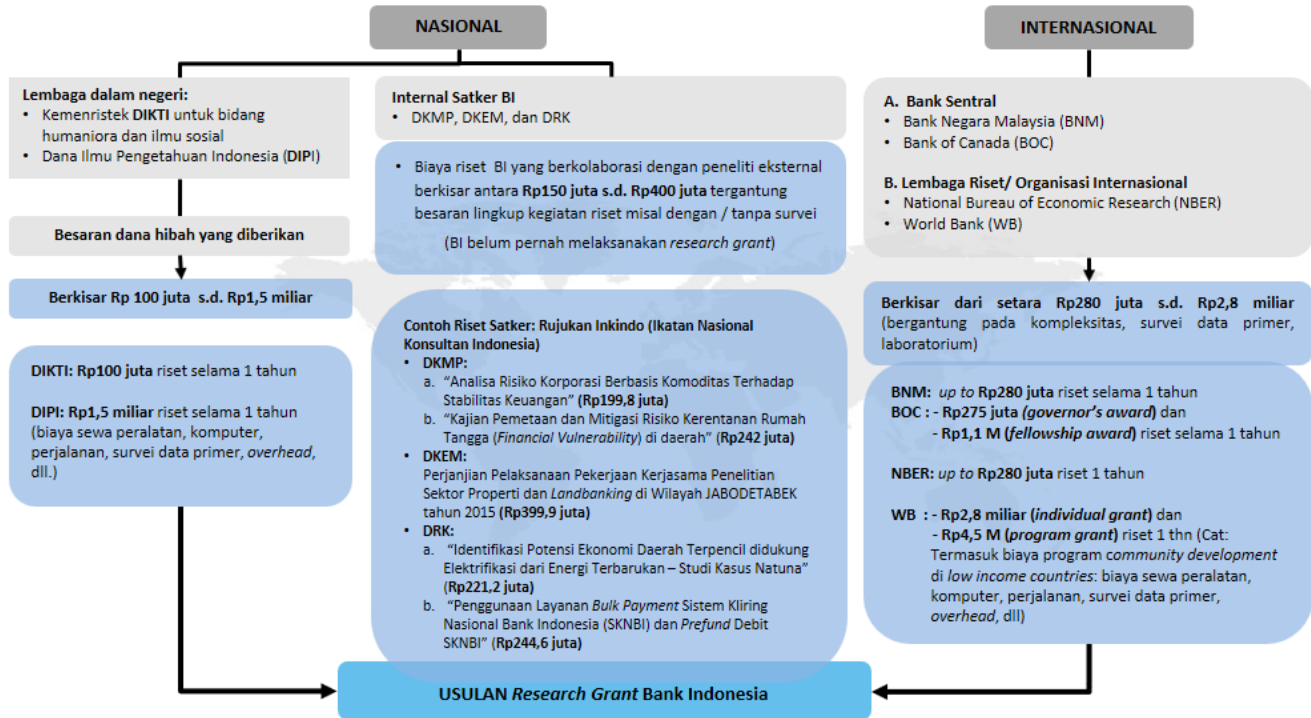


REPORTING AND EVALUATION PHASE



CHAPTER 6

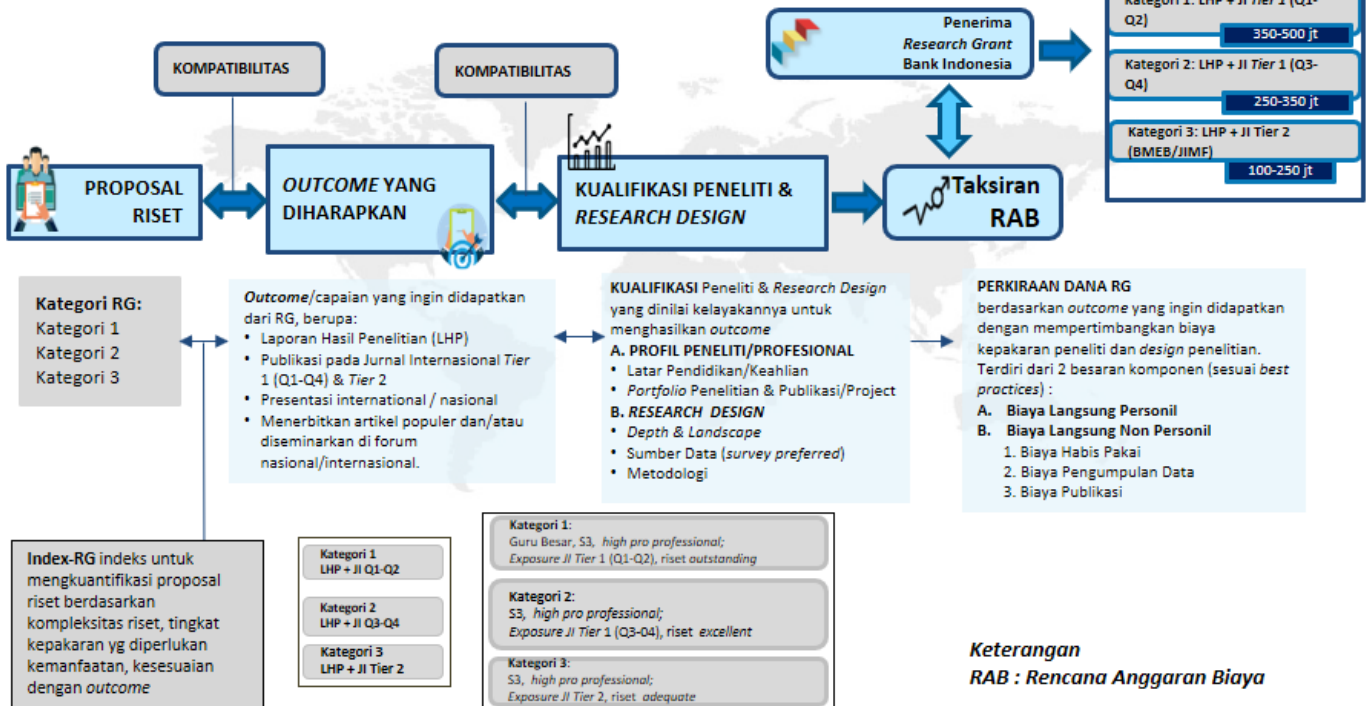
BENCHMARKING OF FUND OF RESEARCH GRANT BANK INDONESIA



CHAPTER 7

DIFFERENTIATION OF RESEARCH GRANT BANK INDONESIA

Prinsip “Kompatibilitas” Proposal Riset–Outcome–Dana RG



DIFFERENTIATION – CATEGORY 1

CATEGORY	EXPECTED OUTCOMES	QUALIFICATION OF RESEARCH GRANT CANDIDATES AND QUALITY OF RESEARCH PROPOSAL	AMOUNT OF RG FUND (PER YEAR)
KATEGORI 1	<ul style="list-style-type: none"> Report of Research Results Internasional Journal minimum Tier 1 (on a par with thomson reuters) (ISI- Institute for Scientific Information) and/or Scopus Q1,Q2; at the year of RG execution, as evidenced by the letter from the publisher confirming the article is under review. Presentation in national/international forum (Indonesia or other countries) Applicants who come from professional background must have at least published a popular article and/or presented his/her work in a national /international forum 	<p>LEVEL OF EXPERTISE:</p> <ol style="list-style-type: none"> 1. Educational/Experience: Professor and/or Hold a PhD from a well-known university, and hold awards and recognition of his/her research expertise 2. Research Exposure: <ol style="list-style-type: none"> 1. Research experience with other institutions (Government, Private Companies, & Educational Institutions) 2. Proven track record in the research topic proposed 3. Publication Exposure <ol style="list-style-type: none"> a. Journal Article: minimum Tier 1 b. Book: International and/or National <p>RESEARCH COMPLEXITY: OUTSTANDING</p> <p>A. Depth and Landscape The depth and breadth of research that consider or accommodate various aspects / conditions related to the research topic, such as economic conditions, economic and financial sectoral, and policy mix.</p> <p>B. Primary data source is preferred</p> <p>C. Methodology The usage of a methodology which reflects the depth and landscape of the research, which includes:</p> <ol style="list-style-type: none"> 1. Complexity of Methodology 2. Robustness 3. Appropriate (the methodology accuracy according to the research topic) <p>RESEARCH APPLICABILITY: OUTSTANDING Proposal meets the concern of Bank Indonesia based on Regulatory Benefit, Economic Benefit, and Scientific Benefit.</p>	<p>Rp350 million - Rp500 million (RG Index 85-100) (Sample Calculation of Differentiation Assessment by Category attached)</p>



DIFFERENTIATION – CATEGORY 2

CATEGOR Y	EXPECTED OUTCOMES	QUALIFICATION OF RESEARCH GRANT CANDIDATES AND QUALITY OF RESEARCH PROPOSAL	AMOUNT OF RG FUND (PER YEAR)
CATEGOR Y 2	<ul style="list-style-type: none"> Report of Research Results Internasional Journal minimum Tier 1 (Q3-Q4; at the year of RG execution, as evidenced by the letter from the publisher confirming the article is under review, example: GamalJB (Gadjah Mada International Journal of Business (Scopus Q4)) Presentation in national/international forum (Indonesia or other countries) Applicants who come from professional background must have at least published a popular article and/or presented his/her work in a national /international forum 	<p>LEVEL OF EXPERTISE:</p> <ol style="list-style-type: none"> Educational/Experience: Hold a PhD from a well-known university Research Exposure: <ol style="list-style-type: none"> Research experience with other institutions (Government, Private Companies, & Educational Institutions) Proven track record in the research area outside of the research topic proposed Publication Exposure <ol style="list-style-type: none"> Journal Article: minimum Tier 1 Book: International and/or National <p>RESEARCH COMPLEXITY: EXCELLENT</p> <p>A. Depth and Landscape The depth and breadth of research that consider or accommodate various aspects / conditions related to the research topic, such as economic conditions, economic and financial sectoral, and policy mix.</p> <p>B. Primary data source is preferred</p> <p>C. Methodology The usage of a methodology which reflects the depth and landscape of the research, which includes:</p> <ol style="list-style-type: none"> Robustness Appropriate (the methodology accuracy according to the research topic) <p>RESEARCH APPLICABILITY: EXCELLENT Proposal meets the concern of Bank Indonesia based on Regulatory Benefit, Economic Benefit, and Scientific Benefit.</p>	<p>Rp250 million – < Rp350 million (RG Index 75-84) (Sample Calculation of Differentiation Assessment by Category attached)</p>



DIFFERENTIATION – CATEGORY 3

CATEGOR Y	EXPECTED OUTCOMES	QUALIFICATION OF RESEARCH GRANT CANDIDATES AND QUALITY OF RESEARCH PROPOSAL	AMOUNT OF RG FUND (PER YEAR)
CATEGOR Y 3	<ul style="list-style-type: none"> • Report of Research Results • Internasional Journal minimum Tier 2 (Journal indexed by ACI and/or DOAJ, example: BMEB, JIMF, JBER, IJIF) • Presentation in international forum • Applicants who come from professional background must have at least published a popular article and/or presented his/her work in a national forum. 	<p>LEVEL OF EXPERTISE:</p> <ol style="list-style-type: none"> 1. Educational/Experience: Hold a PhD 2. Research Exposure: Research experience with other institutions (Government, Private Companies, & Educational Institutions) 3. Publication Exposure <ol style="list-style-type: none"> a. Journal Article: minimum Tier 2 b. Book: International and/or National <p>RESEARCH COMPLEXITY: ADEQUATE</p> <p>A. Depth and Landscape The depth and breadth of research that consider or accommodate various aspects / conditions related to the research topic, such as economic conditions, economic and financial sectoral, and policy mix.</p> <p>B. Primary data source is preferred</p> <p>C. Methodology The usage of a methodology which reflects the depth and landscape of the research, which includes:</p> <ol style="list-style-type: none"> 1. Robustness 2. Appropriate (the methodology accuracy according to the research topic) <p>RESEARCH APPLICABILITY: ADEQUATE Proposal meets the concern of Bank Indonesia based on Regulatory Benefit, Economic Benefit, and Scientific Benefit.</p>	Rp100 million – < Rp250 million (RG Index 60-74) (Sample Calculation of Differentiation Assessment by Category attached)



CHAPTER 8 COPYRIGHT OF RESEARCH RESULTS

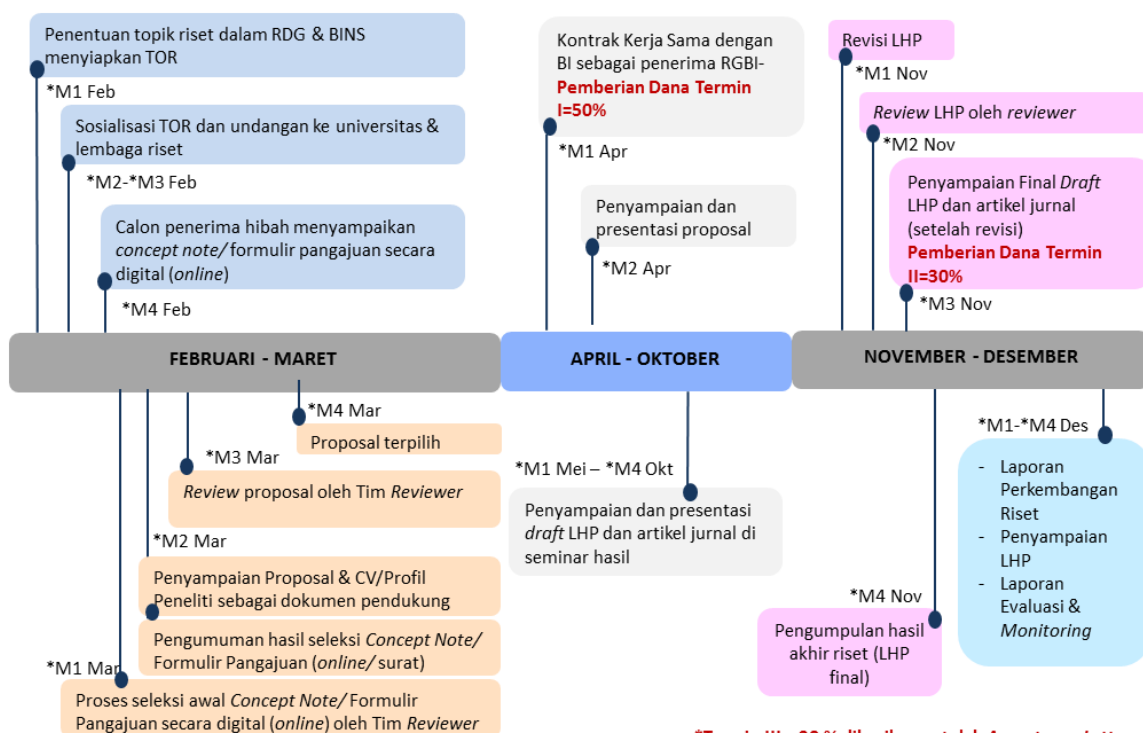
- The intellectual property of the research result is owned by Researcher and BI or as agreed
- Researchers are required to include in the paper that research is supported from Research Bank Grant Activity of Indonesia
- Bank Indonesia can manage the research results as a Chapter of the research database
- Publication in accordance with the standards of feasibility of research results, either in the form of Working Paper (WP) / Occasional Paper (OP) and works to be published in international journals
- The results of such research can be used as reference and for the interest of BI

CHAPTER 9 CONFIDENTIALITY & INTEGRITY PACT

Every Research Grant BI participant is required to:

- Comply with the confidentiality clause of the information in the agreement
- Have the integrity and commitment to complete the research in accordance with the target results and time as stipulated in the integrity pact of research activities (clause in the Work Order Letter / Integrity Pact form)

CHAPTER 10 RESEARCH GRANT BANK INDONESIA TIMELINE



Note:

- M1: 1st Week 1
- M2: 2nd Week
- M3: 3rd Week
- M4: 4th Week

*Termin III = 20 % diberikan setelah *Acceptance Letter*

TIMELINE

RESEARCH GRANT BANK INDONESIA (RGBI)

NO	NOTES	MONTH									
		MAR	APR	MEI	JUN	JUL	AUG	SEP	OCT	NOV	DEC
A. PREPARATION & SELECTION											
1	Announcement RGBI	11 Mar									
2	Submission of Concept note and proposal	11 - 28 Mar									
3	Proposal and concpet note Review by Reviewer	1-5 Apr									
4	Announcement 3 of candidate		10 Apr								
5	Presentation 3 of candidate		11 - 12 Apr								
6	Announcement the Winner		15 Apr								
7	Contract of Cooperation with BI as the recipient of Research Grant and the delivery of Funding Grant Term 1 – 50%		15 Apr								
B. IMPLEMENTATION & FINALIZATION											
8	Progress Report I presentation						15 Agst				
9	Progress Report II presentation								15 Okt		
10	Pre-final report presentation and the delivery of Funding Grant Term 2 – 30%									15 Nov	
11	Result seminar									22 Nov	
12	Report and article submission									30 Nov	
13	The delivery of Funding Grant Term 3 – 20% is given after paper submitted in International Journal										20 Des



CHAPTER 11

OTHERS: EXECUTION OF RESEARCH GRANT BI

Based on the results of discussions with officials of the Department of Strategic Procurement (DPS) and Legal Department (DHK), to be recommended the implementation of Research Grant Bank Indonesia as PDG Number 18/9/PDG/2016 dated June 30, 2016 and SE Number 18/69/INTERN dated June 30, 2016 concerning the Management of Logistics of Bank Indonesia Article 51 Chapter Nine Implementation of Procurement with Self-management (1) Work Criteria that can be conducted by Self-management in Chapter (a), (f) and (g), with the following considerations:

- a. The involvement of research experts to conduct the research.
- b. The researcher criteria are leading non-profit institutions, which includes universities, foundations, Non-Governmental Organization (NGO), etc.

If the necessary infrastructures are deemed sufficient, we plan to conduct research grants with competition scheme (open for public), to provide an even wider opportunity to researchers / national and international research organisations.

Departments outside of BINS that are willing to conduct research grant activity must report to BINS and use the guidance issued by Bank Indonesia Institute.

THINGS WHICH HAVE BEEN

1. Analytical studies based on national and international benchmarking results have been conducted. The findings can be used as a frame of reference for similar research activities. The benchmark includes other central banks (BNM, Bank of Canada), national research institutions (DIKTI, DIPI-Dana Ilmu Pengetahuan Indonesia), international research organization) NBER-National Beureau of Economic Research), international organization such as World Bank (WB), and internal research department of Bank Indonesia (DKMP, DKEM, and DRK).
2. Submission of Memorandume Number 20/41/BINS/M.02/B dated 13 March 2018 addressed to Mr. Perry Warjiyo, ADG Field 3 concerning the results of the preliminary study and concept of Research Grant Bank Indonesia Handbook.
3. Discussion with ADG Field 3 dated 2 April 2018, specifically related to:
 - a) Exploration of analysis on the quality of research findings/outcomes relevant to strategic research of BI which are suitable for publishing in international journal;
 - b) Research Grant Bank Indonesia fund components that are able to meet Bank Indonesia's expectations based on research applicability, policy-regulatory benefit, economic benefit, and scientific benefit.
 - c) Preparation of the 2018 RG timeline which has 3 (three) stages, including: preparation and selection stage, implementation and finalization stage, and reporting and evaluation stage.
4. Submission of Memorandum Number 20/56/BINS/M.02/B dated 10 April 2018 to Mr. Perry Warjiyo, ADG Field 3 concerning the final concept of Research Grant Bank Indonesia Handbook and has received approval for follow-up reporting to the Board of Governors Meeting (RDG).
5. Submission of Memorandum Number 20/59/BINS/M.02/B dated 18 April 2018 to Mr. Dody Budi Waluyo, ADG Field 6 concernin gthe final report of Research Grant Bank Indonesia Handbook and has received approval for follow-up reporting to the Board of Governors Meeting (RDG).



RISK ASSESSMENT AND PREVENTION OF RESEARCH GRANT BANK INDONESIA ACTIVITY

No	Description of Risks	NRD ^{*)}	Risk Mitigation	NRA ^{*)}
1.	Operational Risk: Weak implementation of strategic research activities under research grant scheme for frontier research and model development research	Moderate	<ul style="list-style-type: none"> Make a thorough preparation in the recruitment of research grant recipients in line with the directions of the Board of Governors of Bank Indonesia (ADG BI) 	Low
2.	Reputational Risk: The quality of the outcome of the expected research results based on the applicability of the research and the adjustment of the research time which is not in accordance with the time period agreed in the Work Order Letter.	Moderate	<ul style="list-style-type: none"> Conducting intensive coordination with external researchers in a research grant scheme by adhering to transparency and good governance of business processes, referring to agreements in the Work Order Letter. 	Low



RESEARCH GRANT BANK INDONESIA SCHEME (SUMMARY)

Name	Research Grant Bank Indonesia
Theme	Maintaining stability, Strengthening Growth Momentum Amidst High Uncertainties, with 3 main pillars, namely: <ol style="list-style-type: none"> Strengthening Policy; Structural Reformation Navigating Digital Economy
Basic Principles	<ol style="list-style-type: none"> Uphold the strategic values of BI and the integrity pact of research activities Performance based and in line with best practice Good governance
Form and Scheme	Competition (open for public) and Invitation (closed)
Qualification of the Recipients and General Requirements	Details attached
Amount of Funds	Evaluation based on the categories: <ol style="list-style-type: none"> Category 1 = Rp350 million - Rp500 million Category 2 = Rp250 million - < Rp350 million Category 3 = Rp100 million - < Rp250 million (assumption: Research Budget Plan is according to the research duration of 6-9 months)
Expected Outcomes	<ul style="list-style-type: none"> Report of Research Results International Journal; Category 1: Tier 1 (Q1-Q2) as evidenced by the confirmation letter stating the article is in the process of review. Category 2: Minimum Tier 1 (Q3-Q4) as evidenced by the confirmation letter stating the article is in the process of review. Category 3: Minimum Tier 2; journal indexed by ACI and/or DOAJ such as: BMEB, JIMF, JBER, IJIF Presentation in International Forum (Domestic/International)
Copyright	Author and Bank Indonesia (as agreed)
Duration	6-9 months
Responsibility of the Recipients	Research Progress Report, Report of Research Results, Publication (publishable/suitable for publishing) according to the decision of BI, Presentation in a Focus Group Discussion with Prominent Scholar, Publication of Popular article and/or presentation in a national/international forum



FOLLOW-UP RESEARCH GRANT BANK INDONESIA ACTIVITY

1. Bank Indonesia Institute will deliver the handbook of Research Grant to related departments.
2. Bank Indonesia Institute will immediately conduct Research Grant 2019 for 3 (three) strategic research topics approved by RDG with the scheme of Research Grant Bank Indonesia

BI RESEARCH TOPICS IN 2019 RESEARCH GRANT BI SCHEME

There are 3 (three) topics of strategic research of Bank Indonesia under the Research Grant Bank Indonesia scheme approved in the Board of Governor's Meeting:

1. The Impact of Digital Economy on the Shift of Industrial and Trade Structures
2. Optimizing Demographic Bonus as a New Source of Economic Growth
3. Islamic Social and Commercial Financial Integration to Promote Inclusive Growth



APPENDICES



A. RESEARCH GRANT BANK INDONESIA – COMPETITION SCHEME (OPEN FOR PUBLIC)

IMPLEMENTATION AND SELECTION SPHASE

Research Grant candidates will be selected in accordance with the qualifications set by the Bank Indonesia Institute.

I. TOR Preparation

Bank Indonesia Institute will prepare the TOR which can be used as a reference for Research Grant recipients.

II. Socialization

- **Competition Scheme (Open for Public)**
TOR socialization and invitation letter to all relevant universities and research institutes either by mail or through online media and print media.

III. Submission of Concept Note

- **Concept Note** is the introduction and initial idea of research to be addressed or approved by the Bank Indonesia Institute.
- **Competition Scheme**
Research Grant Candidates submit the Concept Note and attach their Curriculum Vitae (digitally)

IV. Selection

- **Competition Scheme**
Bank Indonesia will review and select the submitted concept note

V. Announcement of Selection Outcome

Bank Indonesia Institute announced the results of concept note selection.

VI. Submission of Research Proposal

- **Competition Scheme**
The selected Concept Note must submit the offer letter by attaching the following file: Curriculum Vitae (CV); Research Proposal (systematic writing of research proposal is explained in the Appendix; Research Budget Plan (RAB); research/articles related to the research grant topic.

All documents should be in PDF version anupload it to spektro-bi.org before the fourth week of March with a maximum size of file is 10 MB.

VII. Review of Proposal

Proposal review is conducted by reviewer by involving both internal and external reviewers through the provision of Report of Research Results endorsement that is suitable to be published.

VIII. Proposal is Selected

Proposal selected is a qualified proposal needed by Bank Indonesia Institute.

IX. Contract of Collaboration

The selected candidate of Research Grant Bank Indonesia will form a contract with Bank Indonesia. Afterwards, the recipient will receive 50% of the grant in the First Term.



B. RESEARCH GRANT INVITATION SCHEME (LIMITED)

PREPARATION AND SELECTION PHASE

Research Grant candidates will be selected in accordance with the qualifications set by the Bank Indonesia Institute.

I. TOR Preparation

Bank Indonesia Institute will prepare the TOR which can be used as a reference for Research Grant recipients

II. Socialization

- **Invitation Scheme (Closed)**
Mapping and contacting prospective Research Grant recipients by taking into account the competency and reputation of Research Grant Recipients

III. Pengajuan Proposal Riset

- **Invitation Scheme**
Candidates submit their research proposals. The selected Concept Note must submit the offer letter by attaching the following file: Curriculum Vitae (CV); Research Proposal (systematic writing of research proposal is explained in the Appendix; Research Budget Plan (RAB); research/articles related to the research grant topic.

All documents should be in PDF version anupload it to spektro-bi.org before the fourth week of March with a maximum size of file is 10 MB.

IV. Proposal Review & Selection

Proposal review is conducted by reviewer by involving both internal and external reviewers through the provision of Report of Research Results endorsement that is suitable to be published.

V. Announcement of Selected Proposal

Bank Indonesia Institute announced the selected proposals.

VI. Contract of Collaboration

The selected candidate of Research Grant Bank Indonesia will form a contract with Bank Indonesia. Afterwards, the recipient will receive 50% of the grant in the First Term.



C. RESEARCH GRANT BANK INDONESIA (COMPETITION SCHEME & INVITATION SCHEME)

IMPLEMENTATION AND FINALIZATION PHASE

I. Proposal Submission and Presentation

Research Grant (RG) Recipient submits the proposal, which will be presented in front of the reviewer.

II. Submission and Presentation of Report of Draft of Research Results and Article in Results Seminar

RG recipients submit the draft of Report of Research Results and Article which will be presented in the Results Seminar. The Research Grant recipients will be given inputs related to the research results.

III. Revision

After the presentation in the Seminar, RG recipient revises their work in accordance with the inputs received.

IV. Review by reviewer

RG recipient will be given a review result that contains inputs to be incorporated in the final draft of the research.

V. Submission of Final Draft of Report of Research Results and Journal Article (After revision) and Research Progress Report

After the revision, the Final Draft of Report of Research Results and journal articles are collected in both softcopy and hardcopy formats. Upon the acceptance of the final draft 30% of the grant will be given (Term II).

Furthermore, the RG recipient shall collect the final results of the research accompanied by the collection of research progress reports containing the research process from the beginning to the end of the research.

VI. Research Grant Evaluation and Monitoring Report

BINS created a report of research grant evaluation and monitoring

*Term III = 20% after the receipt of acceptance letter



D. BENCHMARKING OF RESEARCH GRANT PROGRAM (NATIONAL & INTERNATIONAL)

Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator										
Nama Grant	Shari'ah Research Grant	1. Fellowship Award 2. Governor's Award	BIS Research Fellowship	World Bank Strategic Research Program	NBER Small Grant	The ESRC Research Grants	Shastri Research Grant (SRG) India - Canada	DIPI Research Call	Penelitian Strategis Nasional	(Riset Strategis)
Lingkup pembiayaan riset	1. Perjalanan dan transportasi 2. Remunerasi kontrak dan staf riset sementara 3. Bahan penelitian dan alat-alat khusus 4. Jasa ahli: Konsultasi, translasi, pembayaran subjek penelitian, pengumpulan dan pengolahan data.	Informasi tidak ditemukan	1. Akomodasi 2. Biaya perjalanan 3. Honor harian atau bulanan	Seluruh biaya riset, baik berupa survei berskala besar, yang meliputi: 1. Pengembangan metodologi 2. Perjalanan / transportasi 3. Honorarium 4. Pengolahan data 5. Biaya program pengentasan kemiskinan 6. Biaya overhead	1. Perjalanan dan Transportasi 2. Pengolahan Data 3. Asisten Peneliti	Seluruh biaya riset, baik berupa survei berskala besar, pengembangan metodologi dan infrastruktur penelitian	1. Transportasi 2. Akomodasi 3. Honorarium 4. Sewa peralatan riset 5. Biaya riset	1. Biaya untuk sewa peralatan, bahan, perlengkapan, komputer habis pakai. 2. Gaji dan tunjangan Penyelidik Utama, Peneliti Investigasi, Peneliti, Tenaga Ahli, Teknisi dan Staf Riset. 3. Perjalanan yang berkaitan dengan pengambilan sampel bahan atau analisis data yang diperlukan untuk kegiatan penelitian. 4. Biaya langsung lainnya yang dapat mencakup layanan komputer, biaya publikasi, lokakarya, konferensi, fasilitas, pendaftaran dan kekayaan intelektual 5. Biaya overhead	1. Gaji dan upah (Maks 30%) 2. Bahan perangkat/penunjang (30-40%) 3. Perjalanan (15-25%) 4. Lain-lain (administrasi, publikasi, lokakarya/seminar, laporan dan lain-lain) (Maks 15%)	1. Biaya Langsung Personil (Remuneration) • Assistant Professional Staff • Assistant Professional Staff 2. Biaya Langsung Non Personil a. Bahan Habis Pakai • ATK (CD, Kertas, Tinta, Fotocopy) • Komunikasi b. Biaya Pengumpulan Data • Interview Responden • Souvenir Responden • Akomodasi hotel • Perjalanan • Transportasi tiket pesawat DN • Pengolahan data • Analisis c. Biaya Publikasi • Seminar • Proof read • Akomodasi Hotel LN • Transportasi tiket pesawat LN (PP)
Durasi riset	12 bulan	1. Fellowship Award= 1-5 tahun 2. Governor's Award= 1-2 tahun	1 hari – 3 bulan	Individu= 1 tahun Program= 3 tahun	Informasi tidak ditemukan	1 – 5 tahun	6 bulan	1-3 tahun	2-3 tahun	6 - 9 bulan



Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator Jumlah hibah yang diberikan	Besarnya RM 70,000 (Rp280 juta) selama 1 tahun tergantung pada jenis riset yang dilakukan. *Kurs RM/IDR Rp4,000	1. Fellowship Award CAD 95,000 - 475,000 (Rp1,045 Miliar - Rp5,225 Miliar) selama 1-5 tahun dengan rincian: - CAD 50,000 untuk research grant - CAD 40,000 untuk biaya riset lainnya - CAD 5,000 untuk biaya administrasi 2. Governor's Award CAD 25,000 - 50,000 (Rp275 juta - Rp550 juta) selama 1-2 tahun *Kurs CAD/IDR Rp11,000	Informasi tidak ditemukan	1. Individu) USD 200,000 (Rp2,8 miliar) selama 1 tahun 2. Program) USD 1 juta (Rp14 miliar) *Kurs USD/IDR Rp14,000	USD 10,000 - 20,000 (Rp. 140,000,000 - 280,000,000) *Kurs USD/IDR Rp14,000	GBP350,000-GBP1 juta (Rp7,35 miliar - 21 miliar) selama 1 sampai 5 tahun *Kurs GBP/IDR Rp21,000	CAD 5,000 (Rp55 juta) selama 6 bulan *Kurs CAD/IDR Rp11,000	Rp1,5 miliar-Rp4,5 miliar selama 1-3 tahun	Rp75 juta - Rp100	Kategori 1 Rp350 juta - Rp500 juta Kategori 2 Rp250 juta - < Rp350 juta Kategori 3 Rp100 juta - < Rp250 juta
Kebangsaan penerima Research Grant	Semua Negara	Warga Negara Kanada	Semua Negara	Semua Negara	Informasi tidak ditemukan	Semua Negara	India dan Kanada	Semua Negara	Indonesia	Semua Negara
Persyaratan Kualifikasi Penerima Research Grant	1. Memiliki gelar doktor dengan minimal 5 tahun pengalaman n riset post-doctoral dan 2. Memiliki kemampuan riset yang luar biasa di level internasional	1. Kewarganegaraan Kanada, memiliki permanent residence Kanada atau memiliki izin bekerja di Kanada 2. Melakukan riset di Kanada 3. Memiliki gelar doktor tidak lebih dari 10 tahun 4. Bekerja di salah satu universitas di Kanada sebagai associate atau asisten profesor selama diberikan dana hibah 5. Memiliki keunggulan dan inovasi dengan ditunjukkan dengan publikasi artikel, dan hasil riset lainnya, penghargaan serta pengakuan terhadap keahlian peneliti	1. Para ekonom yang diakui secara internasional dari akademisi dan lembaga penelitian. 2. Pengalaman riset dan publikasi yang luar biasa 3. Memiliki gelar PhD dari universitas terkemuka 4. Relevansi penelitian terhadap masalah di bidang ekonomi dan keuangan terkini	Penerima hibah adalah anggota dari World Bank Group	1. Penerima hibah adalah anggota permanen / non-permanen Fakultas di Universitas, atau merupakan mahasiswa S3 2. Penerima hibah memiliki gelar S3 3. Penerima hibah tidak memiliki afiliasi dengan NBER 4. Saat mendaftar, penerima hibah harus memiliki surat rekomendasi dari peneliti senior yang pernah melakukan riset di bidang yang ditekuni pelamar	1. Semua institusi pendidikan tinggi di UK 2. Penerima grant harus terdaftar sebagai anggota dari lembaga riset yang diakui (tidak terbatas di UK) 3. Tim riset internasional (non-UK) dengan syarat total biaya yang dialokasikan tidak lebih dari 30% total anggaran 4. Belum pernah gagal dalam melaksanakan riset yang dibiayai oleh ESRC 5. Riset tersebut dapat memberikan kontribusi ilmiah yang tinggi	1. Proyek sesuai ketentuan yang ada di negara Kanada/India 2. Merupakan anggota dari SICI 3. Kewarganegaraan atau tinggal menetap di Kanada/India 4. Grant diberikan untuk young faculty/research scholars dan mahasiswa (undergraduate, graduate)	1. Principal Investigator (PI) harus menunjukkan sifat dasar, ambisi, dan kelayakan proposal ilmiahnya. 2. Kemampuan leadership dan terlibat aktif dalam penelitian yang diajukan, sebagaimana dibuktikan oleh publikasi sebelumnya, baik publikasi ilmiah nasional atau internasional 3. Gelar Doktor tidak diperlukan 4. Pelamar yang sangat luar biasa yang belum memiliki rekam jejak publikasi ilmiah namun mengajukan usulan gagasan yang memenuhi kriteria manfaat ilmiah DIPI dapat dipertimbangkan	1. Pelamar merupakan dosen / mahasiswa 2. Tim pelamar maksimum berjumlah empat orang, diutamakan multidisiplin 3. Satu anggota penelitian harus berpendidikan doktor (S-3) 4. Setiap pelamar hanya boleh mengusulkan 1 usulan pada tahun yang sama, baik sebagai ketua maupun anggota	Kategori 1 TINGKAT KEPAKARAN PENELITI 1. Educational/Experience 2. Exposure Penelitian 3. Exposure Publikasi KOMPLEKSITAS RISET: OUTSTANDING A. Kedalaman (Depth) dan Keluasan (Landscape) B. Sumber data primer berdasarkan survei lebih diutamakan C. Metodologi RESEARCH APPLICABILITY: OUTSTANDING Kategori 2 TINGKAT KEPAKARAN PENELITI 1. Educational/Experience 2. Exposure Penelitian 3. Exposure Publikasi KOMPLEKSITAS RISET: EXCELLENT A. Kedalaman (Depth) dan Keluasan (Landscape) B. Sumber data primer berdasarkan survei lebih diutamakan (preferred) C. Metodologi RESEARCH APPLICABILITY: EXCELLENT



Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator										
Persyaratan Kualifikasi Penerima Research Grant		<p>6. Memiliki surat referensi dari universitas</p> <p>7. Hasil riset dapat diterapkan untuk pengembangan dan/atau riset kebijakan Bank of Canada</p> <p>8. Memiliki potensi untuk mendapatkan pengakuan di bidang yang diteliti seperti yang diindikasikan dari kualitas publikasi dan presentasi yang sangat baik</p> <p>9. Memiliki potensi untuk berkontribusi pada pendidikan dan pengembangan peneliti-peneliti baru</p>				<p>6. Peneliti memiliki track yang baik di area riset yang diajukan</p> <p>7. Menggunakan metode yang inovatif atau belum pernah diuji cobakan</p> <p>8. Riset tersebut dapat mengembangkan atau menguji dan mengaplikasikan teori baru</p>		<p>6. Pelamar harus sudah bekerja di lapangan yang berkaitan dengan area prioritas DIPI</p> <p>7. PI harus memiliki afiliasi dengan organisasi pendidikan dan / atau penelitian. Afiliasi semacam itu mungkin dengan satu atau beberapa organisasi, pemerintah atau swasta, untuk-keuntungan atau nirlaba.</p> <p>8. PI hanya bisa mengirimkan satu aplikasi sekaligus dan beberapa aplikasi tidak akan diterima.</p> <p>9. PI dapat terdaftar sebagai co-PI atau petugas penelitian untuk proposal lain.</p> <p>10. Hibah dapat diminta dengan jumlah maksimum US \$ 100,000 (Rp 1,5 miliar) per tahun hingga 3 tahun.</p> <p>11. Sekitar 20-50 hibah akan ditawarkan dan akan tergantung pada jumlah aplikasi yang diterima setiap tahunnya.</p>		<p>Kategori 3 TINGKAT KEPAKARAN PENELITI</p> <p>1. Educational/Experience</p> <p>2. Exposure Penelitian</p> <p>3. Exposure Publikasi</p> <p>KOMPLEKSITAS RISET: ADEQUATE</p> <p>A. Kedalaman (Depth) dan Keluasan (Landscape)</p> <p>B. Sumber data primer berdasarkan survei lebih diutamakan (preferred)</p> <p>C. Metodologi RESEARCH APPLICABILITY: ADEQUATE</p>



Lembaga Indikator	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIP (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Fokus riset	Keuangan syariah	Berdasarkan prioritas penelitian Bank of Canada	Kebijakan ekonomi dan moneter	Riset harus fokus pada pengentasan kemiskinan di negara-negara berkembang atau riset di negara berpendapatan rendah dengan bidang penelitian: 1. Private sector development 2. Financial Development 3. Education 4. Trade and Globalization 5. Agriculture & Rural Development 6. Transport 7. Energy	1. Africa 2. Charter Schools 3. Childhood Interventions 4. China's Economy 5. Commodity Prices 6. Developments in the European Economy 7. Energy 8. Entrepreneurship 9. Immigration and Innovation 10. Inequality 11. International Capital Flows 12. Productivity and Growth 13. Taxation	1. Demography and human geography 2. Development studies 3. Economics 4. Economic and Social History 5. Education 6. Environmental Planning 7. Linguistics 8. Management and Business Studies 9. Political Science and International Studies 10. Psychology 11. Social Anthropology 12. Social Policy 13. Social Work 14. Sociology 15. Law and Legal Studies	Sciences, Technology, Engineering, Mathematics, Business, Management, etc.	1. Hidup, kesehatan, dan gizi 2. Identitas, keragaman, dan budaya	1. Pengentasan kemiskinan 2. Perubahan iklim 3. Energi terbarukan 4. Ketahanan pangan 5. Kesehatan, penyakit tropis, gizi dan obat-obatan 6. Pengelolaan bencana 7. Integrasi nasional dan harmoni sosial 8. Otonomi daerah dan desentralisasi 9. Seni dan budaya industri/kreatif 10. Infrastruktur, transportasi dan teknologi pertahanan 11. Teknologi informasi 12. Pembangunan manusia dan daya saing bangsa	A. MEMPERKUAT BAURAN KEBUJAKAN • Global Economic landscape shift • Macroeconomic dynamics • Macro-financial linkages • Transmission mechanism • Post-GFC CB policy framework • General Central Bank Practices B. MEMPERCEPAT REFORMASI STRUKTURAL • Macroeconomic fundamental • New growth model • Frontier issues of economic development C. MENAVIGASI DIGITALEKONOMI • Digital innovation & economic impacts • Payment system platform & new financial services establishment • Central bank role & policy strategy • Cross border payment issue Tema Research Grant mendukung kegiatan riset melalui riset terkini dan strategis di 9 (sembilan) aspek kebijakan yang terdapat pada PADG
Tempat pengerjaan riset	Informasi tidak ditemukan	Kanada	Informasi tidak ditemukan	Informasi tidak ditemukan	Informasi tidak ditemukan	Fleksibel dengan homebase UK	Informasi tidak ditemukan	Indonesia	Indonesia	Indonesia dan Negara lain yang mendapatkan persetujuan BI



Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator	Layak dipublikasikan (publishable / suitable for publishing) di jurnal internasional (internal jurnal BNM – ISRA sudah berstandar Internasional)	Informasi tidak ditemukan	Layak dipublikasikan (publishable/suitable for publishing) di jurnal internasional	Informasi tidak ditemukan	<ul style="list-style-type: none"> Layak dipresentasikan di Working Group Meeting yang diselenggarakan oleh NBER Layak dipublikasikan (publishable/suitable for publishing) di NBER Working Paper 	Layak dipublikasikan (publishable/suitable for publishing) di jurnal internasional	Informasi tidak ditemukan	Layak dipublikasikan (publishable/suitable for publishing) di jurnal internasional	Layak dipublikasikan (publishable/suitable for publishing) di jurnal internasional	<p>Kategori 1</p> <ul style="list-style-type: none"> LHP Jurnal Internasional Tier 1 (Q1-Q2; pada tahun pelaksanaan RG dan dibuktikan dengan surat konfirmasi bahwa artikel telah masuk kedalam proses review) Presentasi di forum internasional (Lokasi DNLN) Untuk profesional setidaknya pernah menerbitkan minimal artikel populer dan/atau diseminarkan di forum nasional/internasional <p>Kategori 2</p> <ul style="list-style-type: none"> LHP Jurnal Internasional minimum Tier 1 (Q3-Q4; pada tahun pelaksanaan RG dan dibuktikan dengan surat konfirmasi bahwa artikel telah masuk kedalam proses review) Presentasi di forum nasional / internasional (Lokasi DNLN) Untuk profesional setidaknya pernah menerbitkan minimal artikel populer dan/atau diseminarkan di forum nasional/internasional. <p>Kategori 3</p> <ul style="list-style-type: none"> LHP Jurnal Internasional minimum Tier 2 (Jurnal yang terindeks oleh ACI dan atau DOAJ, misalnya: BMEB, JIMF, JBER, JIF,) Presentasi di forum nasional Untuk profesional setidaknya pernah menerbitkan minimal artikel populer dan/atau diseminarkan di forum nasional

Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator	Informasi tidak ditemukan	Informasi tidak ditemukan	Informasi tidak ditemukan	Informasi tidak ditemukan	<p><u>Judul Publikasi:</u></p> <ul style="list-style-type: none"> Liquidity Constraints in the US Housing Market Top Income Inequality in the 21st Century: Some Cautionary Notes Regional Heterogeneity and Monetary Policy When Harry Fired Sally: The Double Standard in Punishing Misconduct 	<p><u>Judul Publikasi:</u></p> <ul style="list-style-type: none"> Social media users well placed to dampen digital wildfires Older generation need help to stay food secure Foreign multinationals avoiding tax Public sector ombudsmen need to earn consumer trust Immigrants quickly think like the British 	Informasi tidak ditemukan	Informasi tidak ditemukan	<p><u>Judul Publikasi:</u></p> <ul style="list-style-type: none"> Economic Redispatch Schemes Untuk Efisiensi Tinggi Transmisi Daya Listrik Biaya Murah Pengembangan Provincial Economic Readiness Index (PERI) Sebagai Alat Pengukuran Kesiapan Daerah Menghadapi Perdagangan Bebas dan Integrasi Ekonomi Trust, Fair, And Economics (TFE) Model Untuk Mengukur Sustainabilitas Digital Collaboration Networks (DCN) UKM Indonesia 	Belum tersedia (Karena baru akan dimulai pada tahun 2018)



Lembaga	Bank Negara Malaysia (BNM)	Bank of Canada	Bank for International Settlements (BIS)	World Bank	National Bureau of Economic Research (NBER)	Economic and Social Research Council (ESRC)	Shastri Indo-Canadian Institute (SICI)	DIPI (Dana Ilmu Pengetahuan Indonesia)	DIKTI	Bank Indonesia Institute
Indikator	1. Laporan perkembangan riset 2. Laporan keuangan 3. Laporan akhir penelitian 4. Laporan arus kas 5. Publikasi / Presentasi hasil	1. Penerima grant diharapkan bisa berkolaborasi dengan staf peneliti Bank of Canada secara periodik, misalnya dengan menjadi co-author karya tulis, melakukan seminar, me-review riset dan/atau proposal 2. Peneliti harus mempublikasikan hasil riset dengan seizin Bank of Canada	1. Laporan Hasil penelitian 2. Publikasi / Presentasi Hasil	Informasi tidak ditemukan	1. Laporan Hasil Penelitian secara berkala 2. Publikasi / Presentasi Hasil	1. Laporan perkembangan hasil riset 2. Penerima riset harus dapat memenuhi komitmen waktu yang telah dibuat dan dinyatakan dalam proposal 3. Para peneliti utama yang menerima grant diharapkan untuk menjadi anggota dari ESRC peer-review college dengan tugas melakukan review pada proposal riset yang diajukan ke ESRC 4. Harus memenuhi etika riset 5. Dalam semua publikasi dan media komunikasi wajib memberikan informasi identitas pemberi grant, yaitu ESRC	1. Laporan pengeluaran 2. Laporan hasil riset	1. Laporan Hasil penelitian 2. Publikasi/Presentasi Hasil	1. Progress Penelitian 2. Hasil penelitian 3. Presentasi dalam forum nasional 4. Publikasi dalam jurnal internasional / jurnal nasional terakreditasi paling lambat tahun kedua sejak penelitian dimulai	1. Laporan Progres Riset 2. Laporan Hasil Penelitian (LHP) 3. Publikasi (Jurnal Nasional dan Internasional) 4. Presentasi dalam FGD bersama prominent scholar
Situs pemberi Research Grant	http://www.bnm.gov.my/index.php?ch=2008&pg=618&a=528	https://www.bankofcanada.ca/research/fellowship-program/governors-award/governors-award-nominations/	https://www.bis.org/research/fellowship.htm	https://srptf.org/?q=approved-grants-2015	http://www.nber.org/workinggroupsh/nberhsmallgrantsrfp2017.html	http://www.esrc.ac.uk/funding/funding-opportunities/research-grants/	http://www.sici.org/programmes/details/Shastri-Research-Grant/	http://www.dipi.id/	http://simlitabmas.nistekdikti.go.id	https://www.bi.go.id/researchgrantbi



E. LIST OF OTHER RESEARCH GRANT PROGRAMMES WHICH COULD NOT BE USED FOR COMPARISON

No	Institution	Site	Notes
1	CCBS Bank of England	www.bankofengland.co.uk	Does not offer Research Grant program but only Research Fellowship Program
2	Asian Development Bank (ADB)	www.adb.org	Grant offered is in the form of special funds to alleviate poverty in poor countries (not for research)
3	Bank of Korea Research Institute	www.imer.bok.or.kr	Does not offer Research Grant Program but only Research Fellowship Program
4	Reserve Bank of New Zealand	www.rbnz.govt.nz	Does not offer Research Grant Program but only visiting researchers, professorial fellowships and academic fellowships
5	European Central Bank (ECB)	www.ecb.europa.eu	Grant provided is in the form of scholarship, hence is irrelevant to Research Grant Bank Indonesia
6.	Natural Environment Foundation	www.nagaofoundation.or.jp	Grant provided is too small and not in the field of economy
7	Spencer Foundation	https://www.spencer.org/small-research-grants	Grant provided is too small and not in the field of economy
8	The Seacen Centre	https://www.seacen.org/file/file/SEACEN%20Profile/2013/8-SEACEN%20Scholarships.pdf	Grant provided is in the form of scholarship, hence is irrelevant to Research Grant Bank Indonesia
9	AMRO	http://www.amro-asia.org/	Does not offer Research Grant Program
10	Central Bank of Kuwait	http://www.cbk.gov.kw/en/cbk-news/announcements-and-press-releases/press-releases.jsp?kcp=o8QTtSFuP5lx5WoYWwE74iHAit4qlQ==	Grant provided is in the form of scholarship, hence is irrelevant to Research Grant Bank Indonesia



F. CONCEPT NOTE TEMPLATE - RESEARCH GRANT BANK INDONESIA

A. INITIAL INFORMATION	
Proposal Title	
Theme	
Nama of the Lead Researcher	
Country/Province	
Affiliation of the Lead Researcher	
Proposed Research Budget	

B. DETAILS of Proposal
1. Research Motivation, Aims, and Its Correlation with the Role and Function of the Central Bank of Indonesia
2. Please elaborate the Research Questions which need to be further analyzed
3. Please explain the methodology that will be employed and how it is able to answer the Research Questions. In addition, please describe the type of data that will be used (Primary/Secondary)
4. Please elaborate how the proposed research topic would enable a better policy formulation by the Central Bank of Indonesia
5. Please elaborate the research agenda, research timeline, research team (If Available) and distribution of tasks between the Lead Researcher and his/her team (If Available)
6. Please explain the strengths of this research
7. Please specify the journal submission that is expected to be published (more than one journal name is allowed)

SIGNED BY:	DATE:
(Lead Researcher and His/Her Affiliation)	
CONTACT INFORMATION OF THE LEAD RESEARCHER	
NAME :	
EMAIL :	
PHONE :	



G. FORMAT & SYSTEMATIC WRITING OF RESEARCH PROPOSAL (COMPETITION SCHEME AND INVITATION SCHEME)

Total number of pages	A total of 10 – 20 (ten to twenty) pages (exclude cover page and attachments)
Font type	Bookman Old Style
Font size	12
Spacing	1,5 lines; 1 (one) line for summary
Page size	A4
Margins	Atas-kiri-bawah-kanan yaitu 4-4-3-3

Specifications of the writing of the research is as follows:

- Cover
- Table of Contents
- Summary
- Chapter 1 Introduction (Background, Problems, Research Objectives)
- Chapter 2 Literature Review
- Chapter 3 Research Methodology
- Bibliography
- Attachments (if available)



H. INTEGRITY PACT FORM

RESEARCH INTEGRITY PACT

This integrity pact is made and signed in on the date of month..... year 2019 by I, the undersigned below:

Name :

National ID Number :

Address :

Institution :

Have read, understood, and agreed to undertake the obligations needed to be performed as a recipient of Research Grant Bank Indonesia as follows:

1. Always include Bank Indonesia name and/or logo as a sponsor or owner of my research
2. Will not disseminate the data/information obtained for the purpose of research being conducted and will not use such data/information to be traded or for other commercial matters
3. Submit all copies of data / information along with the results of research that have been conducted to Bank Indonesia as the provider of Research grant in the form of hardcopy or softcopy. The submission of copies of the data / information and research results shall be submitted to Bank Indonesia periodically at the monitoring and evaluation stage.
4. In the event that I am later indicated and / or found to be in violation of the provisions of this Research Integrity Pact, I, the grant recipient is willing to bear the consequences and be legally accountable.

Thus, the Integrity Pact is made and signed truthfully to be executed in good faith and as it should be

Jakarta, 2018
Research Grant BI Recipient

(.....)



I. OWNER ESTIMATE - PROPOSED

PROPOSED OWNER ESTIMATE OF RESEARCH GRANT BANK INDONESIA BASED ON INKINDO BERDASARKAN INKINDO	HPS EKSISTING DILAKUKAN OLEH INTERNAL BI (DKMP, DKEM, DRK)
<p>INKINDO (Ikatan Nasional Konsultan Indonesia): is an association which created an annual standard guideline consists of two main components, namely:</p> <p>a. Direct Personnel Cost (Remuneration)</p> <ul style="list-style-type: none"> - Senior Assistant Professional Staff - Assistant Professional Staff <p>b. Direct Non-Personnel Cost (Direct Cost)</p> <ul style="list-style-type: none"> - Supplies <ul style="list-style-type: none"> • Appliances (CD, Paper, Ink, Photocopy) • Communication - Data Collection Fee <ul style="list-style-type: none"> • Interview of Respondents • Souvenir for Respondents • Hotel Accommodation • Transportation • Flight Ticket (Domestic) (Return Ticket) • Data Processing • Analysis - Publication Fee <ul style="list-style-type: none"> • Seminar • Proofread • Hotel Accommodation (International) • Flight ticket (International) (Return Ticket) 	<p>A. Macroprudential Policy Department (DKMP)</p> <p>Research Title: “Analisa Risiko Korporasi Berbasis Komoditas Terjadap Stabilitas Keuangan”</p> <p>Owner estimate only refer to Direct Personnel Cost (Remuneration) for Sub-Professional Professions (reference of minimal fee for DKI Jakarta) is Rp199,8 million (educational background inkindo tariff for Senior Assistant Professional Staff dan Assistant Professional Staff)</p> <p>B. Economic and Monetary Policy Department (DKEM)</p> <p>Work fee for research collaboration in the property and landbanking sector in JABODETABEK area in 2015 is Rp399,9 million</p> <p>C. Central Bank Research Department (DRK), referred to INKINDO:</p> <p>With the following research titles:</p> <ol style="list-style-type: none"> 1. “Identifikasi Potensi Ekonomi Daerah Terpencil didukung Elektrifikasi dari Energi Terbarukan – Studi Kasus Natuna” Rp221,2 million 2. “Penggunaan Layanan <i>Bulk Payment</i> Sistem Kliring Nasional Bank Indonesia (SKNBI) dan <i>Prefund Debit SKNBI</i>” Rp244,6 million <p>Owner Estimate basedo on Inkindo components:</p> <ol style="list-style-type: none"> a. Direct Personnel Cost (Remuneration) b. Direct Non-Personnel Cost (Direct Cost)



J. SAMPLE OF OWNER ESTIMATE FROM INTERNAL RESEARCH OF BANK INDONESIA (EXISTING YEAR 2017)

DRK - WORK ORDER LETTER (1)

Stipulation on Work Order Letter	FMIPA-IPB	PT Optima Solusi Indonesia
Work title	Self-Management Survey Job “Identifikasi Potensi Ekonomi Daerah Terpencil didukung Elektrifikasi dari Energi Terbarukan – Case Study of Natuna	Work of Research Consultancy Services on the research “The Usage of Bulk Payment for National Clearing System of Bank Indonesia (SKNBI) and SKNBI Prefund Debit
Scope of Work	<ol style="list-style-type: none"> 1) Assisting the maturation of survey design and data collection (sampling random method) 2) Assisting the maturation of questionnaires from researchers of Bank Indonesia 3) Assisting the implementation of focus group discussions (FGD) in enhancing the understanding of the fisheries and energy sectors and enriching information for designing the questionnaire 4) To collect primary data through direct interviews to respondents spread in 7 (seven) subdistricts in Natuna Regency, Riau Islands Province 5) Assisting the witness execution in Natuna 6) Perform data processing and analysis 7) Writing the Preliminary Report and Final Report 	<ol style="list-style-type: none"> I. Research on the Usage of Bulk Payment for National Clearing System of BI (SKNBI) <ol style="list-style-type: none"> 1) Assisting in the design of survey 2) Assist the preparation, piloting, and finalization of the survey questionnaire 3) Conduct sampling according to the area specified above with the appropriate sample technique 4) Provide training to enumerators / surveyors on the technical implementation of surveys and data collection. The training shall be conducted at the Representative Office of Bank Indonesia for each survey location. Minimum 1 consultant (project leader / senior researcher / junior researcher) providing the training 5) Monitor and participate on surveys 6) Collect primary data through interviews to respondents spread in 4 (four) cities in Indonesia (Jakarta, Surabaya, Medan, Makassar) 7) Evaluate and re-check raw data survey results 8) Perform tabulation of data 9) Analyse survey results and compile analysis of survey results 10) Submit raw data of survey (Ms. Excel) and report of result of the survey 11) Prepare and deliver souvenirs to 282 (two hundred and eighty-two) respondents with a value of @ Rp50.000,00 II. Research on Prefund Debit of Clearing System of BI <ol style="list-style-type: none"> 1) Evaluate the current prefund debit calculation model (made by DPSP) using the latest data related to efficiency and effectiveness aspects 2) Formulate new calculation model of prefund debit to improve efficiency and effectivity of prefund discharge 3) Recommend the optimal calculation model for the provision of SKNBI prefund debit (effective from Bank Indonesia side and efficient from the banking side)
Stipulation on Work Order Letter	FMIPA-IPB	PT Optima Solusi Indonesia



Duration of Work	60 (sixty) days which are divided into two phases: 1) The first phase is for 7 (seven) calendar days as of the date of the cooperation agreement (PKS), and 2) The second phase is for 53 (fifty-three) calendar days as of the date of approval letter for the first phase report from Bank Indonesia	Since the date of Work Order Letter / 15 March 2017 until 30 June 2017 (\pm 105 days)
Work Fee	<ul style="list-style-type: none"> The cost of conducting survey for research "Identifikasi Potensi Ekonomi Daerah Terpencil Didukung Elektrifikasi dan Energi Terbarukan Secara Mandiri – Studi Kasus: Natuna" is Rp221,165,000,- exclude VAT of 10% but already included PPh 21. The fee does not include the FGD fee (ticket, accommodation and FGD arrangement) in Natuna and Tanjung Pinang (Pulau Bintan) Riau Islands Province. 	<ul style="list-style-type: none"> Work fee given is Rp244,562,500.- includes VAT of 10% with the details as follows: 1) Direct Personnel Cost : Rp185,725,000,- 2) Direct Non-Personnel Cost : Rp36,604,545,- Total Fee before tax : Rp222,329,545,- Tax of 10% : Rp 22,232,955,- Total Fee Before Tax : Rp 244,562,500,- The price / cost (above) is the price / lumpsum fee, fixed and unchanged, and includes all stamp duty, insurance, shipping, transportation, installation, transportation, accommodation, value added tax (VAT) %, other taxes in accordance with applicable provisions and other expenses related to the Work referred to in this the Work Order Letter
Term/Phase	<ul style="list-style-type: none"> a) Term I: Preliminary Report containing questionnaires, methodologies, and survey plans b) Term II: Final Report containing the data tabulation, analysis, conclusions, suggestions, and recommendations of survey results 	<ul style="list-style-type: none"> a) Term I: Phase I and II Reports for Prefund Debit Research National BI Clearing System (SKNBI) as well as Phase I Report Research on Use of Bulk Payment Service BI National Clearing System (SKNBI) b) Term II: Phase II Report of Research on Use of Bulk System System of BI National Clearing System (SKNBI).
Payment	<ul style="list-style-type: none"> a) Term I: 20% of the total work fee after the approval of Report Phase I by BI b) Term II: 80% of the total work fee after the approval of Report Phase II by BI 	<ul style="list-style-type: none"> a) Term I: 70% of the total work fee b) Term II: 30% of the total work fee



DKMP FROM WORK ORDER LETTER

Stipulation on Work Order Letter	Pusat Studi Ekonomi dan Studi Pembangunan – Universitas Padjadjaran
Work Title	Joint Research “Analisa Risiko Korporasi Berbasis Komoditas Terhadap Stabilitas Keuangan”
Scope of Work	<ol style="list-style-type: none"> 1) Prepare research proposals and workplans for risk analysis of corporation based on coal commodities 2) Propose a list of corporations’ candidates for the the visitation / survey 3) Collecting data and information from the visit / survey with assistance from Bank Indonesia and preparing visit / survey reports 4) Prepare a draft of risk analysis of corporation based on coal commodities 5) Assist the preparation of recommendations on coal-based corporations in each region
Duration of Work	A period of 6 months since the date of signing of contract by both parties (20 April 2017) and to be given at the latest 20 September 2017
Work Fee	<ul style="list-style-type: none"> ▪ The cost of implementation with the second party as referred to in article 1 above in accordance with the Minutes of Technical Clarification and Negotiation of Research Costs amounting to Rp199,800,000, - including taxes charged to second parties. ▪ The cost mentioned above does not include the cost of conducting surveys and data acquisition as well as costs to be borne by the first party (Bank Indonesia).
Term/Phase	<ol style="list-style-type: none"> a) Term I: 7 days after the signing of Work Order Letter b) Term II: Report of Survey Results c) Term III: Final Report
% Payment	<ol style="list-style-type: none"> a) Term I, payment of 20% of the total work fee, to be paid at the latest 7 (seven) days after the Work Order Letter. b) Term II, payment of 40% of the total work fee, to be paid at the latest 30 days after the submission of Report of Survey Results c) Term III, payment of 40% of the total work fee, to be paid at the latest 30 days after the signing of the Minutes of Meeting of Final Report Submission



K. SAMPLE TITLE: SCOPUS-INDEXED JOURNALS (Q1, Q2, Q3, Q4)

* Q1

Name of Journal	Country	Name of Researcher	Research Title
Journal of Economic Inequality	Netherlands	Marisa Bucheli, Maximo Rossi	Inequality and fiscal policies in Uruguay by race
Financial Analysts Journal	United States	Robert D. Arnott and William J. Bernstein	"The Long-Run Drivers of Stock Returns: Total Payouts and the Real Economy": A Comment
Journal of International Financial Markets, Institutions and Money	Netherlands	Lu Liu	International stock market interdependence: are developing markets the same as developed markets?
Oxford Bulletin of Economics and Statistics	United Kingdom	Katsushi S. Imai & Jing You	Poverty dynamics of households in rural China
Macroeconomic Dynamics	United Kingdom	Pompeo Della Posta	Interest Rate Targets and Speculative Attacks on Public Debt
Econometrics Journal	United Kingdom	Juan Carlos Escanciano	A simple and robust estimator for linear regression models with strictly exogenous instruments
World Bank Economic Review	United Kingdom	Derek D. Headey	Food Prices and Poverty
Journal of Financial Stability	Netherlands	Ahmet F. Aysan, Husyein Ozturk	Does Islamic banking offer a natural hedge for business cycles? Evidence from a dual banking system
World Bank Research Observer	United Kingdom	Baeta S. Javorcik	Does FDI Bring Good Jobs to Host Countries?
International Journal of Central Banking	Germany	Meredith Beechey & Par Osterholm	The Rise and Fall of U.S. Inflation Persistence
Socio-Economic Review	United Kingdom	Steffen Mau, Jan Mewes, & Nadine M. Schoneck	What determines subjective socio-economic insecurity? Context and class in comparative perspective
Economic Theory	Germany	Dean Corbae & Ramon Marimon	Introduction to Incompleteness and Uncertainty in Economics
Journal of Economic Surveys	United Kingdom	Michael Hatcher & Patrick Minford	Stabilisation Policy, Rational Expectations and Price-Level versus Inflation Targeting: A Survey
IMF Economic Review	United Kingdom	Zheng Liu & Mark Spiegel	Optimal Monetary Policy and Capital Account Restrictions in a Small Open Economy
Economic Policy	United Kingdom	Jose Cuesta, Lucia Madrigal & Emmanuel Skoufias	Poverty, disputes and access to justices in two Indonesian provinces
Journal of Public Economics	Netherlands	Christoph Lulfesmann & Gordon M. Myers	Two-tier public provision: Comparing public systems
International Economic Review	United Kingdom	Akihiko Yanase & Makoto Tawada	History-Dependent Paths and Trade Gains in a Small Open Economy with a Public Intermediate Good
Economic Journal	United States	Michel Beine, Serge Coulombe, & Wessel N. Vermeulen	Dutch Disease and the Mitigation Effect of Migration: Evidence from Canadian Provinces
Journal of Monetary Economics	Netherlands	Stefan Niemann	Dynamic monetary-fiscal interactions and the role of monetary conservatism
American Economic Journal: Economic Policy	United States	Kochiro Ito, Takanori Ida, & Makoto Tanaka	Moral Suasion and Economic Incentives: Field Experimental Evidence from Energy Demand
Quarterly Journal of Economics	United States	Jeremy C. Stein	Monetary Policy as Financial Stability Regulation



* Q2

Name of Journal	Country	Name of Researcher	Research Title
Journal of Post Keynesian Economics	United States	John Marangos	The Post Keynesian retort to "After the Washington Consensus"
Contemporary Economic Policy	United Kingdom	Sudip Chattopadhyay & David R. Pieper	Does spending more on tobacco control programs make economic sense? An incremental benefit-cost analysis using panel data
German Economic Review	United Kingdom	Carsten Hefeker	Policy uncertainty and economic reforms in a monetary union
Journal of Macroeconomics	Netherlands	Gabriela Nodari	Financial regulation policy uncertainty and credit spreads in the US. (Report)
Fiscal Studies	United States	Marco Bassetto & Todd Messer	Fiscal Consequences of Paying Interest on Reserves
Oxford Economic Papers	United Kingdom	Akira Momota & Ryo Horii	Timing of childbirth, capital accumulation, and economic welfare
Feminist Economics	United Kingdom	Frederic Lee	A Comment on "The Citation Impact of Feminist Economics"
Cambridge Journal of Economics	United Kingdom	Jamie Morgan	The contemporary relevance of a Cambridge tradition: Economics as political economy, political economy as social theory and ethical theory



* Q3

Name of Journal	Country	Name of Researcher	Research Title
International Review of Economics	Germany	Gaetano Lisi	Unemployment, underground economy and economic growth in a matching model of behavioural economics
Journal of King Abdulaziz University, Islamic Economics	Saudi Arabia	Saeed BinMahfouz & Habib Ahmed	Shariah investment screening criteria: A critical review
Journal of South Asian Development	India	Swapan K. Bhattacharya & Gouranga G. Das	Can South-South Trade Agreements Reduce Development Deficits?
Contemporary Economics	Poland	Sarba Ray	Economic Efficiency in Indian Rubber Industry
Society and Economy	Hungary	Philippe Schmitter	The Future of 'Real-Existing' Democracy
McKinsey Quarterly	United States	Yuval Atsmon, Jean-Frederic Kuentz, & Jeongmin Seong	Building Brands in Emerging Markets
Economics Bulletin	United States	Hans Bystrom	Executive Compensation Based on Asset Values
Malaysian Journal of Economic Studies	Malaysia	Charles Hirschman	Immigration to the United States: Recent Trends and Future Prospects
International Journal of Monetary Economics and Finance	Switzerland	Irena Szarowská	Effect of Macroeconomic Determinants on Non-performing Loans in Central and Eastern European Countries
Regional Studies, Regional Science	United Kingdom	Evans Adje, Rikard Eriksson, & Urban Lindgren	Social proximity and firm performance: the importance of family member ties in workplaces
Developing Economies	United States	John W. McArthur & Gordon C. McCord	Fertilizing growth: Agricultural inputs and their effects in economic development
Economic Analysis and Policy	Netherlands	Nordblom, Katarina ; Žamac, Jovan ; Zamac, Jovan	Endogenous norm formation over the life cycle – the case of tax morale
Bulletin of Economic Research	United Kingdom	Mykhayliv, Dariya ; Zauner, Klaus G.	Investment Behaviour Corporate Control, and Private Benefits of Control: Evidence from a Survey of Ukrainian Firms
Journal of Banking Regulation	United States	Author: A Epstein, Rachel ; Huw Macartney	Dilemmas in post-crisis bank regulation: supranationalization versus retrenchment
Journal of Economic Issues	United Kingdom	Author: Nega, Berhanu ; Schneider, Geoffrey	Social Entrepreneurship, Microfinance, and Economic Development in Africa
Bulletin of Indonesian Economic Studies	United Kingdom	Author: Suryahadi, Asep ; Hadiwidjaja, Gracia ; Sumarto, Sudarno	Economic growth and poverty reduction in Indonesia before and after the asian financial crisis
Economic and Social Review	Ireland	Author: Geary, Patrick	Economic Growth in Ireland: A Review Article



* Q4

Name of Journal	Country	Name of Researcher	Research Title
Journal of Central Banking Theory and Practice	Germany	Ivanović Valentina	Financial Independence of Central Bank through the Balance Sheet Prism
Journal for Studies in Economics and Econometrics	South Africa	J.C. Venter	Obtaining clear and timely business cycle turning point signals with a composite leading business cycle indicator
Social, Economic and Political Studies of the Middle East and Asia	Netherlands	Murre-van Den Berg & Heleen	Interpreting Welfare and Relief in the Middle East
Gadjah Mada International Journal of Business	Indonesia	Zizah Che Senik & Ridzuan Md. Sham	SME Internationalization Intelligence Information and Knowledge on International Opportunities
Macroeconomics and Finance in Emerging Market Economies	United Kingdom	Meng-Horng Lee, Chee-Wooi Hooy & Terence Tai-Leung Chong	The sources of country and industry variations in ASEAN
Banks and Bank Systems	Ukraine	Hanifan Fajar & Umanto	The impact of macroeconomic and bank-specific factors toward non-performing loan: evidence from Indonesian public banks
Journal of Australian Political Economy	Australia	Frank Stilwell	Heterodox Economics and Political Economy
Economia Politica	Switzerland	Federico Bassi & Cédric Durand	Crisis in the European Monetary Union: A Core-Periphery Perspective
Journal of Economic Cooperation and Development	Turkey	Rebecca Lordan, Matteo Spada, & Peter Burgherr	Import-adjusted fatality rates for individual Organization for Economic Cooperation and Development (OECD) countries caused by accidents in the oil energy chain



L. OWNER ESTIMATE (OE) RESEARCH FRONTIER PROJECT (6 MONTHS)

CATEGORY 1 (INKINDO SUB-PROFESSIONAL)

No	Komponen Biaya	Tarif Inkindo 2018	Justifikasi MLBI	Volume	Periode (Bln)	Jumlah
Biaya Langsung Personil						
1	Senior Assistant Professional Staff (Ketua Tim)	13,200,000	50%	1	6	39,600,000
2	Assistant Professional Staff	12,450,000	50%	4	6	149,400,000
	Total Biaya Langsung Personil			5		189,000,000
Biaya Langsung Non Personil						
A. Bahan Habis Pakai						
1	ATK (CD, Kertas, Tinta, Fotocopy)	2,700,000		1	1	2,700,000
2	Komunikasi	2,000,000		1	6	2,000,000
	Total Bahan Habis					4,700,000
B. Biaya Pengumpulan Data						
1	Interview Responden	1,000,000		25	1	25,000,000
2	Souvenir Responden	500,000		25	1	12,500,000
3	Akomodasi Hotel	1,000,000		9	2	18,000,000
4	Perjalanan	1,500,000		6	2	18,000,000
5	Transportasi Tiket Pesawat DN	3,000,000		6	3	54,000,000
6	Pengolahan data	5,000,000		2	1	10,000,000
7	Analisis	10,000,000		2	2	40,000,000
	Total Pengumpulan Data					186,900,000
C. Biaya Publikasi						
1	Seminar	5,000,000		1	1	5,000,000
2	Proof read	3,000,000		1	1	3,000,000
3	Akomodasi Hotel LN	2,000,000		2	1	4,000,000
4	Transportasi Tiket Pesawat LN (PP)	10,000,000		1	1	10,000,000
	Total Biaya Publikasi					22,000,000
	TOTAL BIAYA LANGSUNG PERSONIL DAN NON PERSONIL					402,600,000
	PPN 10 %					40,260,000
	TOTAL BIAYA KESELURUHAN					442,860,000



CATEGORY 2 (INKINDO SUB-PROFESSIONAL)

No	Komponen Biaya	Tarif Inkindo 2018	Justifikasi MLBI	Volume	Periode (Bln)	Jumlah
Biaya Langsung Personil						
1	Senior Assistant Professional Staff (Ketua Tim)	13,200,000	50%	1	6	39,600,000
2	Assistant Professional Staff	12,450,000	50%	2	6	74,700,000
	Total Biaya Langsung Personil			3		114,300,000
Biaya Langsung Non Personil						
A. Bahan Habis Pakai						
1	ATK (CD, Kertas, Tinta, Fotocopy)	2,000,000		1	1	2,000,000
2	Komunikasi	2,000,000		1	6	2,000,000
	Total Bahan Habis					4,000,000
B. Biaya Pengumpulan Data						
1	Interview Responden	1,000,000		15	1	15,000,000
2	Souvenir Responden	500,000		15	1	7,500,000
3	Akomodasi Hotel	1,000,000		6	2	12,000,000
4	Perjalanan	1,500,000		3	2	9,000,000
5	Transportasi Tiket Pesawat DN	3,000,000		3	2	18,000,000
6	Pengolahan data	5,000,000		2	1	10,000,000
7	Analisis	7,500,000		2	2	30,000,000
	Total Pengumpulan Data					109,500,000
C. Biaya Publikasi						
1	Seminar	5,000,000		1	1	5,000,000
2	Proof read	3,000,000		1	1	3,000,000
3	Akomodasi Hotel LN	2,000,000		2	1	4,000,000
4	Transportasi Tiket Pesawat LN (PP)	10,000,000		1	1	10,000,000
	Total Biaya Publikasi					22,000,000
	TOTAL BIAYA LANGSUNG PERSONIL DAN NON PERSONIL					249,800,000
	PPN 10 %					24,980,000
	TOTAL BIAYA KESELURUHAN					274,780,000



CATEGORY 3 (INKINDO SUB-PROFESSIONAL)

No	Komponen Biaya	Tarif Inkindo 2018	Justifikasi MLBI	Volume	Periode (Bln)	Jumlah
Biaya Langsung Personil						
1	<i>Assistant Professional Staff</i>	12,450,000	50%	1	6	37,350,000
2	<i>Assistant Professional Staff</i>	12,450,000	50%	1	6	37,350,000
	Total Biaya Langsung Personil			2		74,700,000
Biaya Langsung Non Personil						
A. Bahan Habis Pakai						
1	ATK (CD, Kertas, Tinta, Fotocopy)	2,000,000		1	1	2,000,000
2	Komunikasi	1,500,000		1	6	1,500,000
	Total Bahan Habis					3,500,000
B. Biaya Pengumpulan Data						
1	Interview Responden	1,000,000		10	1	10,000,000
2	Souvenir Responden	250,000		10	1	2,500,000
3	Akomodasi Hotel	800,000		3	2	4,800,000
4	Perjalanan	1,500,000		2	2	6,000,000
5	Transportasi Tiket Pesawat DN	1,500,000		2	2	6,000,000
6	Pengolahan data	3,000,000		2	1	6,000,000
7	Analisis	5,000,000		2	2	20,000,000
	Total Pengumpulan Data					62,300,000
C. Biaya Publikasi						
1	Seminar	3,000,000		1	1	3,000,000
2	<i>Proof read</i>	1,000,000		1	1	1,000,000
3	Akomodasi Hotel LN	1,500,000		2	1	3,000,000
4	Transportasi Tiket Pesawat LN (PP)	5,000,000		1	1	5,000,000
	Total Biaya Publikasi					12,000,000
	TOTAL BIAYA LANGSUNG PERSONIL DAN NON PERSONIL					152,500,000
	PPN 10 %					15,250,000
	TOTAL BIAYA KESELURUHAN					167,750,000



M. SAMPLE OF RESEARCH GRANT ANNOUNCEMENT BNM – BASED ON INDEPTH (STATING THE AMOUNT OF RESEARCH GRANT)

PRESS RELEASES

Print Share

Shariah Scholarship Award and Research Grant

Ref No : 08/06/10 / 25 Aug 2006 / Embargo : For immediate release

Bank Negara Malaysia wishes to announce the **Shariah Scholarship Award** and **Shariah Research Grant**, both of which are funded by the endowment Fund for Shariah Scholars in Islamic Finance. This initiative is part of Bank Negara Malaysia's efforts to enhance the pool of talents, knowledge and research capacity in the field of Shariah relating to Islamic banking, takaful and the Islamic capital market.

Shariah Scholarship Award

The Shariah Scholarship Award is offered to qualified candidates, both local and foreign, to pursue post-graduate studies in the field of Shariah relating to *fiqh muamalat* (Islamic commercial jurisprudence) in recognised universities as well as to obtain Certified Islamic Finance Professional offered by International Centre for Education in Islamic Finance (INCEIF). The aim is to enlarge the pool of Shariah scholars that would be well-equipped with the necessary knowledge and competencies in both Shariah and Islamic finance.

Shariah Research Grant

The Grant is offered to research organisations and institutions of higher learning, both local and foreign, to undertake research in the areas of Shariah relating to Islamic finance, takaful and Islamic capital market. The objective of the grant is to intensify the volume of research activities, provide new insights and perspectives, as well as to promote innovative ideas and solutions in addressing contemporary issues in the Islamic financial services industry.

The scholarships and grants are both funded from the revenue generated by the RM200 million endowment Fund for Shariah Scholars in Islamic Finance, established by Bank Negara Malaysia in 2006. Application forms and qualifying criteria for the scholarship and grant are available at Bank Negara Malaysia's website (<http://www.bnm.gov.my>).

All applications for the **Shariah Scholarship Award** for 2006 must reach Bank Negara Malaysia at latest by **30 November 2006**, and for the **Shariah Research Grant** for 2006 at latest by **25 December 2006**.

See also:
[Shariah Scholarship Award](#)
[Shariah Research Grant](#)

Bank Negara Malaysia
25 Aug 2006

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NBER (STATING THE AMOUNT OF RESEARCH GRANT)

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the NATIONAL BUREAU of ECONOMIC RESEARCH

Tuesday, April 3, 2018

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NBER Household Finance Working Group Small Grants Call for Proposals 2017

The Household Finance (HF) Working Group at the National Bureau of Economic Research aims to advance understanding of household financial behavior and to provide a firm foundation for related policy discussions. The working group defines household finance broadly, to include the many financial decisions made by households, including the financial functions of payments, saving and investing/portfolio-choice, borrowing/credit, and risk management, as well as related decisions by businesses and government.

In addition to sponsoring conferences that bring together the various researchers working on household finance, the working group seeks to promote new research in the field, especially by young researchers. To this end, through a generous grant from the Alfred P. Sloan Foundation, we can provide up to five research grants, of \$10,000-\$20,000 each, directly supporting household finance projects. These grants cannot be applied to investigator salaries, but are available to cover other costs (e.g., travel, data acquisition, research assistants, etc.). Applications are especially welcome from untenured faculty members and advanced doctoral students, and for projects that would eventually generate public data that could also be used by other researchers. Applicants need not be affiliated with the NBER.

Applicants should submit: a research proposal not to exceed 2 pages; a 1-page itemized budget (e.g., travel, data, etc.), with brief justification as appropriate; and their curriculum vitae. These components should be compiled into a single pdf file and emailed to Denis Healy, with "**HF research grant**" in the subject line.

In cases where a substantial part of a grant goes towards data collection or production, grantees will be encouraged to make the resulting data publicly available to the extent possible, e.g., without violating confidentiality agreements, and to briefly discuss this possibility in the proposal.

Applications from doctoral students should be accompanied by a one-page letter of recommendation from a senior researcher who is knowledgeable about the project (and ideally, but not necessarily, an NBER affiliate). This letter can be emailed separately to the above address, again with "**HF research grant**" in the subject line (or the letter writer can submit the entire proposal in one email).

The application deadline is March 20, 2017.

Grantees will be required to deliver a preliminary working paper by **December 31, 2017**, and should be prepared to present the resulting research at a subsequent working group meeting (in Summer 2018 or later), if selected by the conference organizers.

Please direct any questions to Denis Healy at 617-588-0312 or dhealy@nber.org. More information about the HF working group can be found at <http://www.nber.org/workinggroups/hf/hf.html>



N. PRESS RELEASES OF RESEARCH GRANT BANK INDONESIA


Bank Indonesia Research Grant

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Overview

Bank Indonesia Research Grant Call For Proposals 2018

Bank Indonesia wishes to announce BI Research Grant (BIRG), a grant program designed to provide financial support to academics or professionals who are recognized for their expertise and research in areas of paramount importance for the Bank's policy decisions.


This initiative is part of Bank Indonesia efforts to enhance the pool of talents, knowledge and research capacity in the field of Islamic Economics and Finance and Digital Economy towards improving the country's macroeconomic stability

The Grant is offered to research organisations and institutions of higher learning, both local and foreign, to undertake research in the areas of Islamic Economics and Finance and Digital Economy. The objective of the grant is to intensify the volume of research activities, provide new insights and perspectives, as well as to promote innovative ideas and solutions in addressing contemporary issues in macroeconomics

The award consists of a research grant of up to IDR 500,000,000/per project subject to proposal assessment based on criteria, methodology, expertise, and research applicability.

Application forms and qualifying criteria for the scholarship and grant are available at Bank Indonesia website ([Insert link](#)).

All applications for the Bank Indonesia Research Grant must reach Bank Indonesia at **latest by 17th May 2018**.


Bank Indonesia Research Grant

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Overview

Bank Indonesia Research Grant Call For Proposals 2018

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Research Themes

The research must cover one of the following topics:

1. Strengthening Islamic Economic and Financial System Framework towards improving Low-Income Communities' Access to Financial Services using profit-sharing approach
2. The Impact of Digital Innovation on business models, shifts in Equilibrium of Labour Demand, Income inequality, and Economic growth.




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Values

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Number of Awards

2 (Two) Awards





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Duration


The term of utilizing the grant is between 6 to 9 months


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Eligibility

- BI Research Grant nominees are required to:
- Have obtained a PhD with at least 5 years of research experience;
- Affiliation with a research or educational institution;
- Be able to conduct research independently and in cooperation;
- Have a previously written work and/or research which matches the Bank plans and priorities; and as expressed in the nomination materials;
- Be willing to conduct the research at Bank Indonesia during the agreed timeframe;
- Have published articles in indexed international journals, namely Scopus Indexed Journal, Thomson Reuters (ISI) on topics related to the Research Grant priority areas;
- Have previously lead and or hold an academic/research position in recognized academic institutions.


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Evaluation Criteria

Eligible nominees will be considered by the Research Grant Nominating Committee (see Terms of Reference). This Committee provides recommendations to the Bank's Governing Council who will make the final decision.

The selection criteria used to assess eligible nominations includes:

- Academic Qualifications;
- Excellence and innovation in the nominee's work, as indicated by awards and publications of refereed and other articles as well as citations and references (i.e., commentaries/critiques); other research outputs; awards; recognition by peers;
- Excellence in the nominee's research exposure, as indicated by previous research experience with the Government, private sectors and educational institutions;
- Excellence in the nominee's publication exposure, as indicated by previous publications on Tier 1 (Q1-Q4) and Tier 2 (Q3-Q4) journals;
- Complexity of Proposed Research, as indicated by the coverage of various research topics, such as economic conditions, economic and financial sectoral, and policy mix, as well as the usage of a robust methodology;
- Applicability of Proposed Research on Policy – Regulatory Benefit, Economic Benefit, and Scientific Benefit;
- A Reference Letter




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Acceptable Expenses

- If the overall budget of the proposed project is greater than the maximum permissible grant amount, details of additional sources of funding should be provided to determine the feasibility of the project
- Eligible expenses: international and local travel (economy class), accommodation and related costs, stipends for students/research assistants, consumables for research, communication, publications, copying, printing costs, and proofread
- All awardees must submit a report including proof of expenditure and research outcomes at the end of each project.


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Disbursement of Funds

- The disbursement of funds to the Recipients will be as follows:
- 50% of the project grant will be disbursed upon signing of letter of agreement between Bank Indonesia and BI Research Grant's Recipient.
- 30% of the project grant will be disbursed during the research period
- 20% to be released upon submission and approval of a final report to Bank Indonesia by the recipient.


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Application Deadline

The application deadline is 7th May 2018 (11:59pm GMT+7).

Please note:


Late and incomplete applications will not be considered.

All application materials must be submitted through the Online Submission. Any material that is sent by other means (courier, post, fax or electronic) to our offices will not be entered in the competition.

Names of the successful applicants will be uploaded on BI website **[To be confirmed]**

The announcement of the successful nominees will be in May or early June.





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Application Form

A. INFORMASI DASAR	
Judul Proposal	
Tema	
Nama Peneliti Utama	
Negara/Province	
Afiliasi dari Peneliti Utama	
Nilai proposal yang diajukan	

DISAMPAKAN OLEH: _____

(Peneliti utama dan afiliasinya)

TANGGAL: _____


CONTACT INFORMATION DARI PENELITIAN UTAMA

NAMA _____

EMAIL _____

PHONE _____

Catatan: Mohon kirimkan Concept Note yang telah ditandatangani dalam format PDF ke alamat email Researchgrant.bi@bi.go.id



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Contact

For more information, please contact Bank Indonesia Institute:

Bank Indonesia Institute
 Sjafruddin Prawiranegara Tower, 21st floor
 Jl. MH Thamrin No. 2, DKI Jakarta
 Email: researchgrant.bi@bi.go.id
 Tel: +62-21-29817823 (work)
 Phone: +62 811 137392/+62 821 14444853



O. CONCEPT OF RESEARCH GRANT BANK INDONESIA WORK ORDER LETTER (PROPOSED)

WORK ORDER LETTER
BANK INDONESIA INSTITUTE
with
(RESEARCH GRANT BANK INDONESIA RECIPIENT)
concerning
(RESEARCH TITLE)

Number: 20/ /BINS/PKS

In this day,(day) Date.....(date), Month.....(month), year two thousand and eighteen in Jakarta, the undersigned below:

DR. SOLIKIN M. JUHRO

Head of Bank Indonesia Institute (BINS), Bank Indonesia (BI) live in Jakarta, acting in his position and legitimately acted for and on behalf of the Board of Governors of Bank Indonesia according to Bank Indonesia Board of Governors Regulation Number 18/9/PDG/2016 dated June 30, 2016 concerning the Logistic Management of Bank Indonesia as lastly amended by Bank Indonesia Board of Governors Regulation Number 19/5/PDG/2017 dated May, 2 2017 concerning the utilization of Asset hereinafter referred to as FIRST PARTY

(RESEARCH GRANT RECIPIENT)

Lives in, acting in his position, for an on behalf of., hereinafter referred to as SECOND PARTY

FIRST PARTY AND SECOND PARTY have agreed to conduct Research Grant in self-management basis with the following specifications:

ARTICLE 1



SCOPE OF WORK

- (1) THE FIRST PARTY in the aforementioned position provides work to the SECOND PARTY and SECOND PARTY is obliged to perform the work receives from the FIRST PARTY, in this matter is the Research Grant according to the Terms of Reference specified by the FIRST PARTY.
- (2) THE SECOND PARTY is given the duties and authority in the planning, conducting primary data surveys, FGD, in-depth interview, data processing and analysis, and writing of the report in accordance with existing mechanisms stipulated in the Terms of Reference.
- (3) THE FIRST PARTY shall conduct monitoring and supervision over the work undertaken by the SECOND PARTY and provide the required data for research purpose.

ARTICLE 2

BASIC IMPLEMENTATION

The activities referred to in Article 1 shall be carried out jointly by the FIRST PARTY and the SECOND PARTY as referred to in Article (1) on the basis of the reference which serves as an inseparable part of this agreement, namely:

- a. Terms of Reference of Research Activities
- b. Minutes of Technical Clarification and Negotiation of Research Fees dated....

ARTICLE 3

WORK OUTPUT

- (1) THE FIRST PARTY is entitled to publish and/or use the research result upon approval for the interests of the FIRST PARTY
- (2) THE FIRST PARTY reserves the right to request the Research Grant recipient to present the Research Report through a research seminar
- (3) THE FIRST PARTY is entitled to request an approved Research Report in the Research Forum of Bank Indonesia
- (4) THE FIRST PARTY reserves the right to acquire information, data and/or documents from the SECOND PARTY concerning the proposal and approved research results.
- (5) THE SECOND PARTY is obliged to prepare the joint research deliverables as follows:
 - a. Prepare research proposal and work plan for Research Grant Bank Indonesia
 - b. Propose a list of respondents for survey/FGD/indepth interview
 - c. Collect data and information from survey/FGD/indepth interview with assistance from Bank Indonesia, and prepare reports on the implementation of such activities
 - d. Act as the speaker of Workshop on Research Methodology
 - e. Prepare a draft of research report
 - f. Assist the preparation of related recommendations
- (6) THE SECOND PARTY must prepare the report during the period of period of work, commencing from the date of signing of this Agreement in the form of:
 - a. Reports of Research Result dated/on



- b. International Journal categorized in Tier 1 and/or Tier 2
 - c. Presentation in national and/or international forum on
- (7) THE SECOND PARTY shall obtain approval from the FIRST PARTY prior the submission of the article in another form
- (8) THE SECOND PARTY must state that the research is supported by the Research Grant Activity of Bank Indonesia
- (9) THE SECOND PARTY shall provide the acceptance letter from International Journal categorized in Tier 1 and/or Tier 2 as the signal of the end of Research Grant Bank Indonesia contract period.

ARTICLE 4

WORK IMPLEMENTATION FEE

- (1) The work implementation fee of the SECOND PARTY as referred to in Article (1) in accordance with the Minutes of Technical Clarification and Negotiation of Research Expenses amounting Rp including taxes imposed on the SECOND PARTY.
- (2) The amount of the work implementation covers the Remuneration and Direct Cost (consumables, data collection fees, and publication costs) which shall be covered by the FIRST PARTY.
- (3) Submission of application for payment of work costs as referred to in Article 1 shall be made by using an Invoice Letter accompanied by:
- a. 4 (four) receipts, one of which must be officially stamped.
 - b. Signing of Contract by both parties (payment of Term I)
 - c. The Complete Final Report and Documentation is handed over to the FIRST PARTY (payment of Term II),
 - d. Submission of Confirmation Letter stating the article is in the review process (payment of Term III)
 - e. Accountability/Expenditure Evidence Report
- (4) THE SECOND PARTY shall submit all payment receipt of all expenses incurred during the work period to the FIRST PARTY.

ARTICLE 5

WORK COMPLETION PERIOD

- (1) The work implementation by the SECOND PARTY as stipulated in Article 1 is 6 (six) months, commencing from the date of signing of this agreement.
- (2) The work completion period shall not be altered by the SECOND PARTY unless a force majeure is experienced, as provided for in Article 12 of this Agreement, or the existence of an order for the amendment of the work assignment of the FIRST PARTY in writing resulting in an extension of the work completion period which shall be arranged in an additional agreement (addendum).

ARTICLE 6

PAYMENT METHOD



- (1) Research fee is paid through way of transfers to the bank account designated by the SECOND PARTY, which is fully paid on terms, as follows:
 - a. Term I, is down payment 50% (twenty percent) of the number of Work fees that will be distributed, shall be invoiced after this Work Order Letter is signed by both parties;
 - b. Term II, amount of 30% (thirty percent) of the total work fee after the receival of the Final Draft
 - c. Term III, amount of 20% (twenty percent) shall be invoiced after the submission of the Confirmation Letter stating the article is in the review process.
- (2) Submission of application for payment of work costs as referred to in Article 1 shall be made by using an Invoice Letter accompanied by:
 - a. 4 (four) receipts, one of which must be officially stamped.
 - b. Signing of Contract by both parties (payment of Term I).
 - c. The Complete Final Report and Documentation is handed over to the FIRST PARTY (payment of Term II).
 - d. Submission of Confirmation Letter stating the article is in the review process (payment of Term III)
 - e. Accountability/Expenditure Evidence Report.
- (3) THE SECOND PARTY shall submit all payment receipt of all expenses incurred during the work period to the FIRST PARTY.

ARTICLE 7 DISCUSSION

If deemed necessary, THE FIRST PARTY may invite THE SECOND PARTY to conduct research discussion which has been and will be executed by THE SECOND PARTY and THE SECOND PARTY must be willing to fulfil the invitation.

ARTICLE 8 OWNERHSIP

- (1) All research results in the form of data and its analysis shall use the name of the FIRST PARTY.
- (2) All research results belong to the FIRST PARTY and SECOND PARTY or as agreed.
- (3) THE SECOND PARTY shall not be allowed to provide information, data or reproduce the results of research for the interests of others without written permission and approval by the FIRST PARTY.

ARTICLE 9 COPYRIGHT

The intellectual property of the research is owned by the researcher and BI or as agreed.

ARTICLE 10 CHANGES IN WORK ORDER



- (1) In the event of alteration of work by the FIRST PARTY, the FIRST PARTY and the SECOND PARTY shall make an assessment of the work already undertook by the SECOND PARTY
- (2) The cost of carrying out the parts of work approved and accepted by the FIRST PARTY shall be paid by the FIRST PARTY to the SECOND PARTY.

ARTICLE 10 DISPUTE RESOLUTION

- (1) If in the execution of this agreement there arise any disagreements or disputes, both parties agree to settle it by deliberation for consensus.
- (2) If the settlement referred to in paragraph (1) of this Article is not reached, both parties agree to submit the settlement of the dispute through the District Court and both parties choose permanent residence / domicile in the Registrar of the Central Jakarta District Court.

ARTICLE 11 SANCTION AND TERMINATION OF THE AGREEMENT

- (1) Under any circumstances, the SECOND PARTY is solely responsible for finishing the reports referred to in Article 3 of this agreement.
- (2) If from the date of submission of the final report as referred to in Article 5 paragraph (1) of this agreement the report has not been received by the FIRST PARTY, then SECOND PARTY shall pay the damages of 1/1000 (one thousandth) of the contract value for each day of delay with a maximum amount of 5% (five percent) of the cost of performing the work.
- (3) If the SECOND PARTY unable to complete the work, even if the amount of indemnity as referred to in paragraph (2) of this Article has reached 5% (five percent) of the contract value, the FIRST PARTY shall give written notice to SECOND PARTY 3 times consecutively with a grace period of 7 days each from the sending of the letter.
- (4) If after the written warning as referred to in paragraph (3) of this Article the SECOND PARTY still has not fulfilled its obligations, then the FIRST PARTY entitles unilaterally to terminate this agreement. All losses suffered by FIRST PARTY both material and financial arising as a result of termination of this agreement, fully the responsibility of SECOND PARTY.
- (1) If after the termination of the agreement as referred to in Paragraph (4) of this Article, the SECOND PARTY:
 - a. Must not accept the remaining payment
 - b. Is obliged to submit all results of research and analysis as intended in Article 4 Paragraph (4) of this agreement, no later than 15 (fifteen) days after the termination of this agreement
- (6) The provisions of paragraphs (2) and (3) of this Article shall not apply if the non-fulfilment of the SECOND PARTY obligations as a consequence of force majeure.



- (7) If the SECOND PARTY notifies the FIRST PARTY in writing of the likelihood of delay in the execution of duties before such condition occurs and is approved by the FIRST PARTY, the provisions of paragraph 2 of this article shall not apply.
- (8) Any additional costs incurred as a result of the delay in execution as referred to in paragraphs (2) and (3) of this Article shall be entirely in the SECOND PARTY's expenses.

ARTICLE 12

FORCE MAJEURE

- (1) The force majeure in this Agreement are those unforeseeable circumstances that prevent and restrict the implementation of this agreement, and take place beyond the power and ability of the SECOND PARTY to overcome and be approved by the FIRST PARTY ie natural disasters, strikes, disease outbreaks, rebellion, war, working hours shortened by the government, fire, and or the Regulation of the Government concerning the state of danger as well as other matters equivalent to it, fail the SECOND PARTY to fulfill its obligations or terminate his work.
- (2) The events referred to in paragraph (1) of this article shall be justified by the local authorities and notified in writing by the SECOND PARTY to the FIRST PARTY no later than 14 (fourteen) days after the occurrence of the event for approval by the FIRST PARTY. In the condition where 50 (fifty) days has passed since the day of notification and no decision has been made by the FIRST PARTY, then the event is deemed to have been approved.
- (3) Under conditions of force majeure, the SECOND PARTY's obligations may be amended based on the mutual agreement of the parties in writing in the form of an addendum.

ARTICLE 13

OTHER RELATED MATTERS

- (1) In the event where the research output is not in accordance with the research objective, the FIRST PARTY thereby has the power to determine the output of Research Grant Bank Indonesia as "disclaimer".
- (2) Other matters which have not been sufficiently regulated and changes in this agreement shall be governed later on the consent of both parties to be settled in the form of a letter or an additional agreement (addendum), which constitutes a unity and an inseparable part of this agreement.

ARTICLE 14

CLOSING PROVISIONS

Thus, the Work Order Letter shall come into force upon the date of signature by both parties and is made and signed as much as three copies, each duplicate has the same legal power, two of which are officially stamped to be executed in good faith and as it should be.

Jakarta, May 2018

FIRST PARTY
HEAD OF BANK INDONESIA INSTITUTE

SECOND PARTY



DR. SOLIKIN M. JUHRO
EXECUTIVE DIRECTOR

(RESEARCH GRANT RECIPIENT)

P. ASSESSMENT FORM OF RESEARCH GRANT BANK INDONESIA (RGUI)

No	Indicator	Value (A)	Nomalisatio n (B = (A-Nilai min)/(Nilai max-nilai min))	Bobot Parameter (C)	Sub- Index (D=B*C)	Sum Sub- Index (E=Sum D)	Bobot Aspek (F)	Index (G=E*F)	Dasar Penilaian (Scale 1-5)	
	Tingkat Kepakaran									ACUAN PENILAIAN
1	Tingkat pendidikan	5	1,00	10	10	100	20%	20	Pengalaman (dalam tahun)	Background skala (1): 1-2 tahun; (2): 2-3 tahun; (3): 3-4 tahun; (4): 4-5 tahun; (5): > 5 tahun
2	Relevansi keahlian dengan topik <i>frontier research</i>	5	1,00	20	20				Jumlah judul penelitian sebelumnya	Jumlah judul riset sebelumnya skala (1): 1-2 judul; (2): 3-4 judul; (3): 5-6 judul; (4): 7-8 judul; (5): > 8 judul
3	Memiliki <i>award</i> (<i>paper</i> dan personal)	5	1,00	15	15				Ada / tidaknya <i>award</i> (<i>paper</i> atau personal)	Award skala (1): tidak ada; (2): 1 award; (3): 2 award; (4): 3 award; (5): > 3
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	5	1,00	10	10				Pengalaman sebagai profesional (dalam tahun)	Expertis skala (1): 1-2 tahun; (2): 2-3 tahun; (3): 3-4 tahun; (4): 4-5 tahun; (5): > 5 tahun
5	Memiliki pengalaman penelitian dengan lembaga lain	5	1,00	20	20				Jumlah <i>project</i> penelitian yang sudah dilakukan	Jumlah <i>project</i> riset dilakukan skala (1): 1-2 <i>project</i> ; (2): 2-3 <i>project</i> ; (3): 3-4 <i>project</i> ; (4): 4-5 <i>project</i> ; (5): > 5 <i>project</i>
6	Publikasi jurnal Internasional	5	1,00	10	10				Memiliki <i>scopus ID</i> atau jumlah sitasi artikel terindeks Scopus	Jurnal internasional terindeks scopus skala (1): tidak memiliki; (5): memiliki minimal 1 jurnal
7	Publikasi jurnal nasional/artikel populer	5	1,00	7,5	7,5				Jumlah artikel di jurnal nasional terakreditasi DIKTI	Judul artikel nasional skala; (1): 1-2 artikel; (2): 2-3 artikel; (3): 3-4 artikel; (4): 4-5 artikel; (5): > 5 artikel atau 5 artikel di Jurnal Internasional terindeks scopus (researcher LN)
8	Publikasi buku	5	1,00	7,5	7,5				Jumlah judul buku	Publikasi buku skala (1): 1-2 judul; (2): 2-3 judul; (3): 3-4 judul; (4): 4-5 judul; (5): > 5 judul
	Tingkat Kompleksitas									
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	5	1,00	50	50	100	50%	50	Justifikasi <i>reviewer</i>	
10	Data Sekunder	5	1,00	20	20				Justifikasi <i>reviewer</i>	
11	Data Primer	5	1,00	30	30				Justifikasi <i>reviewer</i>	
	<i>Research Applicability</i>									
12	Kontribusi penelitian terhadap Kebijakan ekonomi	5	1,00	30	30	100	30%	30	Justifikasi <i>reviewer</i>	
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	5	1,00	40	40				Justifikasi <i>reviewer</i>	
14	Kontribusi penelitian terhadap keilmuan	5	1,00	30	30				Justifikasi <i>reviewer</i>	
								100		

*kolom Nilai (berwarna putih) untuk diisi

Jakarta,

	RG Index	Point	Grant
Category 1	85-100	100	500



		95	450
		90	400
		85	350
Category 2	75-84	80	300
		75	250
		70	200
		65	150
Category 3	60-74	60	100
Reject	< 60		

(.....)

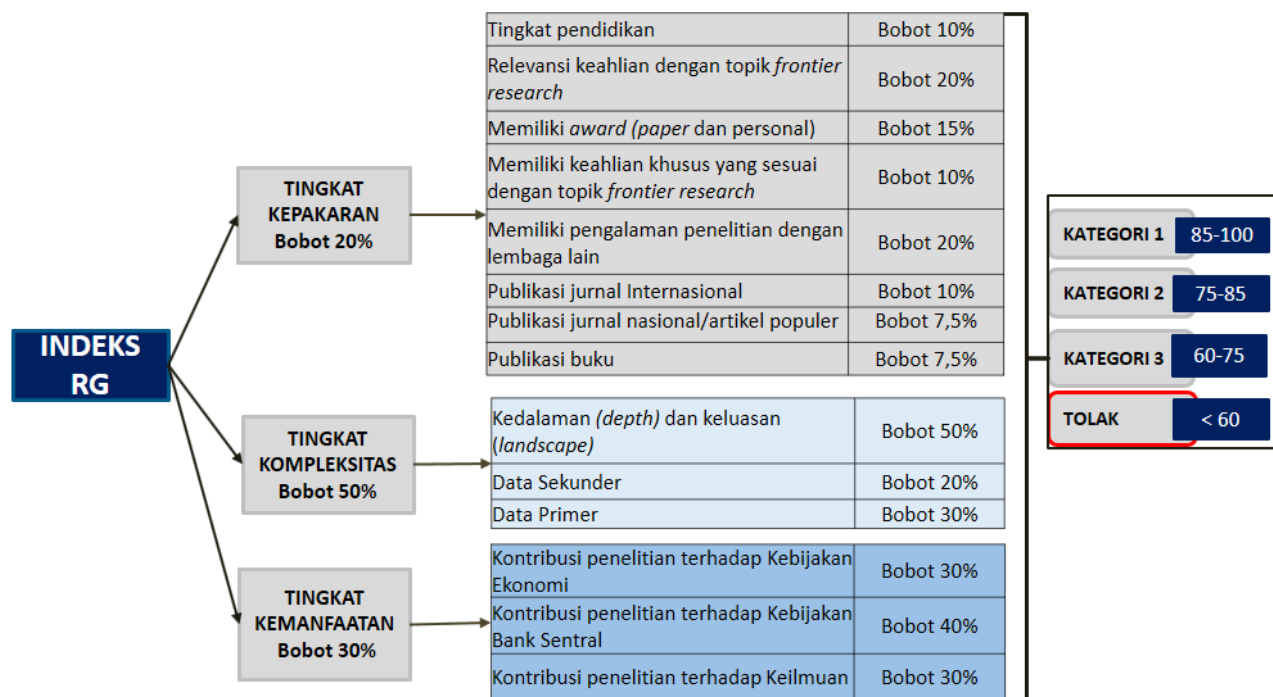
Name of Reviewer :

Proposal Title :

Name of Principal Investigator:

Reviewer Notes :

Q. CONCEPT OF RESEARCH GRANT INDEX



TABEL INDEKS RESEARCH GRANT

Indikator merupakan parameter2 (1-14) yang digunakan untuk menilai **3 aspek** dari proposal RG, yaitu: Tingkat Kepakaran, Tingkat Kompleksitas Penelitian dan Tingkat Kemanfaatan (*applicability*)

Normalisasi merupakan penghitungan normalisasi dari nilai pada tiap parameter yang dilakukan *reviewer*

Sub-Index merupakan penghitungan perkalian normalisasi dengan bobot parameter

Sum Sub-Index merupakan jumlah nilai Sub-Index setiap aspek penilaian

Bobot Aspek merupakan bobot bobot dari tiap aspek penilaian

No	Indikator	Nilai	Nomalisasi	Bobot Parameter	Sub-Index	Sum Sub-Index	Bobot Aspek	Index	Dasar Penilaian (Skala 1-5)
		(A)	(B = (A-Nilai min)/(Nilai max-nilai min))	(C)	(D=B*C)	(E=Sum D)	(F)	(G=E*F)	
	Tingkat Kepakaran								
1	Tingkat pendidikan	5	1,00	10	10	100	20%	20	Pengalaman (dalam tahun)
2	Relevansi keahlian dengan topik <i>frontier research</i>	5	1,00	20	20				Jumlah judul penelitian sebelumnya
3	Memiliki <i>award</i> (<i>paper</i> dan <i>personal</i>)	5	1,00	15	15				Ada / tidaknya <i>award</i> (<i>paper</i> atau <i>personal</i>)
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	5	1,00	10	10				Pengalaman sebagai profesional (dalam tahun)
5	Memiliki pengalaman penelitian dengan lembaga lain	5	1,00	20	20				Jumlah <i>project</i> penelitian yang sudah dilakukan
6	Publikasi jurnal Internasional	5	1,00	10	10				Memiliki <i>scopus</i> / <i>ID</i> atau jumlah sitasi artikel terindeks Scopus
7	Publikasi jurnal nasional/artikel populer	5	1,00	7,5	7,5	100	50%	50	Jumlah artikel di jurnal nasional terakreditasi DIKTI
8	Publikasi buku	5	1,00	7,5	7,5				Jumlah judul buku
	Tingkat Kompleksitas								
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	5	1,00	50	50	100	50%	50	Justifikasi <i>reviewer</i>
10	Data Sekunder	5	1,00	20	20				Justifikasi <i>reviewer</i>
11	Data Primer	5	1,00	30	30				Justifikasi <i>reviewer</i>
	Research Applicability								
12	Kontribusi penelitian terhadap Kebijakan ekonomi	5	1,00	30	30	100	30%	30	Justifikasi <i>reviewer</i>
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	5	1,00	40	40				Justifikasi <i>reviewer</i>
14	Kontribusi penelitian terhadap keilmuan	5	1,00	30	30				Justifikasi <i>reviewer</i>
								100	

Nilai merupakan penilaian *reviewer* pada tiap parameter atas proposal RG dengan interval nilai dari 1 sd 5, dimana 5 merupakan nilai tertinggi

Bobot Parameter merupakan bobot dari tiap parameter dalam masing-masing aspek penilaian

Index merupakan nilai keseluruhan yang akan dijadikan landasan dalam mengklasifikasikan proposal penelitian dan menilainya (menerima atau menolak)

	Index RG	point	dana grant
Kategori 1	85-100	100	500
		95	450
		90	400
		85	350
Kategori 2	75-84	80	300
		75	250
		70	200
		65	150
Kategori 3	60-74	60	100
Reject	< 60		

SAMPLE ASSESSMENT PROMINENT RESEARCHER BASED ON CATEGORY (1,2,3) ACCORDING TO RESEARCH GRANT DIFFERENTIATION Tobias Adrian, PhD

Profil:

A researcher who holds a PhD since 2003 and has conducted various studies in the field of monetary economics, macroprudential, financial regulation, debt management, capital market, and financial sector stability which are all relevant to the RGBI topic. He has received 12 awards (paper and personnel) and was affiliated in 11 international financial organizations, universities, and editorials. Moreover, he has published over 128 articles in international journal with his citations reached 12,354. He has published more than 20 books and monographs. His research uses secondary data and has an excellent depth and landscape.

Below is the sample calculation of Tobias Adrian, PhD:



No	Indikator	Nilai	Nomalisasi (B = (A-Nilai min)/(Nilai max-nilai min))	Bobot Sub Index (C)	Sub Index (D=B*C)	Bobot Index (E=Sum D)	Bobot Sub Index (F)	Index (G=E*F)	Dasar Penilaian (Skala 1-5)
	Tingkat Kepakaran								
1	Tingkat pendidikan	5	1.00	10	10	100	20%	20	Pengalaman (dalam tahun)
2	Relevansi keahlian dengan topik <i>frontier research</i>	5	1.00	20	20				Jumlah judul penelitian sebelumnya
3	Memiliki <i>award</i> (<i>paper</i> dan personal)	5	1.00	15	15				Ada / tidaknya <i>award</i> (<i>paper</i> atau personal)
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	5	1.00	10	10				Pengalaman sebagai profesional (dalam tahun)
5	Memiliki pengalaman penelitian dengan lembaga lain	5	1.00	20	20				Jumlah <i>project</i> penelitian yang sudah dilakukan
6	Publikasi jurnal Internasional	5	1.00	10	10				Memiliki <i>scopus ID</i> atau jumlah sitasi artikel terindeks <i>S copus</i>
7	Publikasi jurnal nasional/artikel populer	5	1.00	7.5	7.5				Jumlah artikel di jurnal nasional terakreditasi DIKTI
8	Publikasi buku	5	1.00	7.5	7.5				Jumlah judul buku
	Tingkat Kompleksitas								
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	5	1.00	50	50	70	50%	35	Justifikasi <i>reviewer</i>
10	Data Sekunder	5	1.00	20	20				Justifikasi <i>reviewer</i>
11	Data Primer	1	0.00	30	0				Justifikasi <i>reviewer</i>
	Research Applicability								
12	Kontribusi penelitian terhadap Kebijakan ekonomi	5	1.00	30	30	100	30%	30	Justifikasi <i>reviewer</i>
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	5	1.00	40	40				Justifikasi <i>reviewer</i>
14	Kontribusi penelitian terhadap keilmuan	5	1.00	30	30				Justifikasi <i>reviewer</i>
								85	

*kolom Nilai (berwarna putih) untuk diisi

	Index RG	point	dana grant
Kategori 1	85-100	100	500
		95	450
		90	400
		85	350
Kategori 2	75-84	80	300
		75	250
		70	200
		65	150
Kategori 3	60-74	60	100
Reject	< 60		

TOBIAS ADRIAN

Keterangan: Penilaian berdasarkan Indikator Peneliti

- 1 PhD economics sejak 2003
- 2 Fokus penelitian lebih kepada moneter, makroprudensial, regulasi keuangan,
- 3 Memiliki 12 *award* (*paper* dan personal)
- 4 Penelitian sangat sesuai dengan *frontier research*
- 5 Terafiliasi dengan 11 lembaga Internasional
- 6 Memiliki 128 artikel pada jurnal Internasional
- 7 Diasumsikan sejalan dengan indikator 6
- 8 Memiliki >20 publikasi buku dan monograf

Thus, based on the above calculation, the amount of RG fund granted to Tobias Adrian, PhD in accordance with the qualification and reputation is Rp350,000,000, -



SAMPLE ASSESSMENT

PROMINENT RESEARCHER BASED ON CATEGORY (1,2,3)

ACCORDING TO RESEARCH GRANT DIFFERENTIATION

Dani Rodrick, PhD

Profil:

A researcher who holds a PhD since 1985 and has conducted various studies in the field of globalization and political economy, which are irrelevant to the RGBI topic. He has received 18 awards (paper and personnel) and was affiliated in 9 professional research institutes and have conducted several studies in 4 international research institutions. Moreover, he has published over 100 articles in international journal and 20 books and monographs. His research uses secondary data and has an excellent depth and landscape.

Below is the sample calculation of Dani Rodrick, PhD:

No	Indikator	Nilai (A)	Nomalisasi (B = (A-Nilai min)/(Nilai max-nilai min))	Bobot Sub Index (C)	Sub Index (D=B*C)	Bobot Index (E=Sum D)	Bobot Sub Index (F)	Index (G=E*F)	Dasar Penilaian (Skala 1-5)
	Tingkat Kepakaran								
1	Tingkat pendidikan	5	1.00	10	10	87.5	20%	18	Pengalaman (dalam tahun)
2	Relevansi keahlian dengan topik <i>frontier research</i>	3	0.50	20	10				Jumlah judul penelitian sebelumnya
3	Memiliki <i>award</i> (paper dan personal)	5	1.00	15	15				Ada / tidaknya <i>award</i> (paper atau personal)
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	4	0.75	10	7.5				Pengalaman sebagai profesional (dalam tahun)
5	Memiliki pengalaman penelitian dengan lembaga lain	5	1.00	20	20				Jumlah <i>project</i> penelitian yang sudah dilakukan
6	Publikasi jurnal Internasional	5	1.00	10	10				Memiliki <i>scopus ID</i> atau jumlah sitasi artikel terindeks <i>Scopus</i>
7	Publikasi jurnal nasional/artikel populer	5	1.00	7.5	7.5				Jumlah artikel di jurnal nasional terakreditasi DIKT1
8	Publikasi buku	5	1.00	7.5	7.5				Jumlah judul buku
	Tingkat Kompleksitas								
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	5	1.00	50	50	70	50%	35	Justifikasi <i>reviewer</i>
10	Data Sekunder	5	1.00	20	20				Justifikasi <i>reviewer</i>
11	Data Primer	1	0.00	30	0				Justifikasi <i>reviewer</i>
	Research Applicability								
12	Kontribusi penelitian terhadap Kebijakan ekonomi	5	1.00	30	30	100	30%	30	Justifikasi <i>reviewer</i>
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	5	1.00	40	40				Justifikasi <i>reviewer</i>
14	Kontribusi penelitian terhadap keilmuan	5	1.00	30	30				Justifikasi <i>reviewer</i>
								82.5	

Kategori	Index RG	point	dana grant
Kategori 1	85-100	100	500
		95	450
		90	400
		85	350
Kategori 2	75-84	80	300
		75	250
		70	200
		65	150
Kategori 3	60-74	60	100
Reject	< 60		

Keterangan: Penilaian berdasarkan Indikator Peneliti

- 1 PhD economics sejak 1985
- 2 Fokus penelitian lebih kepada globalisasi dan ekonomi politik sehingga
- 3 Memiliki 18 *award* (paper dan personal)
Penelitian lebih condong kepada globalisasi,
- 4 ekonomi dan politik
- 5 Pernah terafiliasi di 9 lembaga riset profesional dan melakukan penelitian
- 6 Memiliki >100 artikel dalam jurnal internasional
- 7 Diasumsikan sejalan dengan indikator 6
- 8 Memiliki 20 publikasi buku dan monograf
- 9 Kedalaman penelitian sangat baik
- 10 Penelitian yang dilakukan hanya menggunakan data sekunder

DANI RODRICK

Thus, based on the above calculation, the amount of RG fund granted to Dani Rodrick, PhD in accordance with the qualification and reputation is Rp300,000,000, -



SAMPLE ASSESSMENT

PROMINENT RESEARCHER BASED ON CATEGORY (1,2,3)

ACCORDING TO RESEARCH GRANT DIFFERENTIATION

Professional

Profil:

A professional who has experience on the field relevant to the RGBI topic but do not have a PhD. He also possesses specific skills and is well-known on the field of his professional expertise. He also actively involved in both national and international levels. He did not have any scientific publication in international journal but have written several articles and book chapters. His research output is expected to have a considerable contribution the formulation of economic and monetary policies.

Below is the sample calculation of Professionals:

No	Indikator	Nilai	Nomalisasi	Bobot Sub Index	Sub Index	Bobot Index	Bobot Sub Index	Index	
		(A)	(B = (A-Nilai min)/(Nilai max-nilai)	(C)	(D=B*C)	(E=Sum D)	(F)	(G=E*F)	Dasar Penilaian (Skala 1-5)
	Tingkat Kepakaran								
1	Tingkat pendidikan	1	0.00	10	0	50	20%	10	Pengalaman (dalam tahun)
2	Relevansi keahlian dengan topik <i>frontier research</i>	5	1.00	20	20				Jumlah judul penelitian sebelumnya
3	Memiliki <i>award</i> (<i>paper</i> dan personal)	1	0.00	15	0				Ada / tidaknya <i>award</i> (<i>paper</i> atau personal)
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	5	1.00	10	10				Pengalaman sebagai profesional (dalam tahun)
5	Memiliki pengalaman penelitian dengan lembaga lain	5	1.00	20	20				Jumlah <i>project</i> penelitian yang sudah dilakukan
6	Publikasi jurnal Internasional	1	0.00	10	0				Memiliki <i>scopus ID</i> atau jumlah sitasi artikel terindeks <i>Scopus</i>
7	Publikasi jurnal nasional/artikel populer	1	0.00	7.5	0				Jumlah artikel di jurnal nasional terakreditasi DIKTI
8	Publikasi buku	1	0.00	7.5	0				Jumlah judul buku
	Tingkat Kompleksitas								
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	5	1.00	50	50	80	50%	40	Justifikasi <i>reviewer</i>
10	Data Sekunder	1	0.00	20	0				Justifikasi <i>reviewer</i>
11	Data Primer	5	1.00	30	30				Justifikasi <i>reviewer</i>
	Research Applicability								
12	Kontribusi penelitian terhadap Kebijakan ekonomi	5	1.00	30	30	77.5	30%	23.25	Justifikasi <i>reviewer</i>
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	5	1.00	40	40				Justifikasi <i>reviewer</i>
14	Kontribusi penelitian terhadap keilmuan	2	0.25	30	7.5				Justifikasi <i>reviewer</i>
								73.25	

	Index RG	Point	Dana Grant
Kategori 1	85-100	100	500
		95	450
		90	400
		85	350
Kategori 2	75-84	80	300
		75	250
		70	200
		65	150
Kategori 3	60-74	60	100
Reject	< 60		

PROFESSIONAL

Keterangan: Penilaian berdasarkan Indikator Peneliti

- 1 Profesional (no PhD)
- 2 Fokus penelitian lebih kepada moneter, makroprudensial, regulasi keuangan, manajemen hutang, pasar modal, dan ketahanan sektor keuangan
- 3 No *award*
- 4 Penelitian sangat sesuai dengan *frontier research*
- 5 Terafiliasi dengan 11 lembaga Internasional Keuangan Universitas, editorial dan *membership*
- 6 No article in *International Journal*
- 7 No article in *national Journal*
- 8 Memiliki 100 publikasi buku dan monograf

Thus, based on the above calculation, the amount of RG fund granted to Professionals in accordance with the qualification and reputation is Rp250,000,000, -



SAMPLE ASSESSMENT

PROMINENT RESEARCHER BASED ON CATEGORY (1,2,3)

ACCORDING TO RESEARCH GRANT DIFFERENTIATION

Reject

Profile:

A researcher who holds PhD and has more than 5 years experience in the field which not relevant to the RGBI topic. He also does not have the appropriate publication and his track record is only mediocre. The research will be focused on primary data collection and its output is expected to have a considerable contribution to the policy of the central bank as well as the economy. However, it fails to provide significant contribution to the development of the discipline.

Below is the sample calculation of a rejected candidate of Research Grant Bank Indonesia

No	Indikator	Nilai	Nomalisasi	Bobot Sub Index	Sub Index	Bobot Index	Bobot Sub Index	Index	Dasar Penilaian (Skala 1-5)
		(A)	(B = (A-Nilai min)/(Nilai max-nilai min))	(C)	(D=B*C)	(E=Sum D)	(F)	(G=E*F)	
	Tingkat Kepakaran								
1	Tingkat pendidikan	5	1.00	10	10	33.75	20%	7	Pengalaman (dalam tahun)
2	Relevansi keahlian dengan topik <i>frontier research</i>	3	0.50	20	10				Jumlah judul penelitian sebelumnya
3	Memiliki <i>award</i> (<i>paper</i> dan personal)	1	0.00	15	0				Ada / tidaknya <i>award</i> (<i>paper</i> atau personal)
4	Memiliki keahlian khusus yang sesuai dengan topik <i>frontier research</i>	1	0.00	10	0				Pengalaman sebagai profesional (dalam tahun)
5	Memiliki pengalaman penelitian dengan lembaga lain	3	0.50	20	10				Jumlah <i>project</i> penelitian yang sudah dilakukan
6	Publikasi jurnal Internasional	1	0.00	10	0				Memiliki <i>scopus ID</i> atau jumlah sitasi artikel terindeks <i>Scopus</i>
7	Publikasi jurnal nasional/artikel populer	2	0.25	7.5	1.875				Jumlah artikel di jurnal nasional terakreditasi DIKTI
8	Publikasi buku	2	0.25	7.5	1.875				Jumlah judul buku
	Tingkat Kompleksitas								
9	Kedalaman (<i>depth</i>) dan keluasan (<i>landscape</i>)	4	0.75	50	37.5	67.5	50%	33.75	Justifikasi <i>reviewer</i>
10	Data Sekunder	1	0.00	20	0				Justifikasi <i>reviewer</i>
11	Data Primer	5	1.00	30	30				Justifikasi <i>reviewer</i>
	Research Applicability								
12	Kontribusi penelitian terhadap Kebijakan ekonomi	3	0.50	30	15	52.5	30%	15.75	Justifikasi <i>reviewer</i>
13	Kontribusi penelitian terhadap Kebijakan Bank Sentral	4	0.75	40	30				Justifikasi <i>reviewer</i>
14	Kontribusi penelitian terhadap keilmuan	2	0.25	30	7.5				Justifikasi <i>reviewer</i>
								56.25	

Kategori	Index RG	Point	Dana Grant
Kategori 1	85-100	100	500
		95	450
		90	400
		85	350
Kategori 2	75-84	80	300
		75	250
		70	200
		65	150
Kategori 3	60-74	60	100
Reject	< 60		

REJECT

Keterangan: Penilaian berdasarkan Indikator Peneliti

- 1 PhD
- 2 Relevansi keahlian rendah pada topik
- 3 *No award*
- 4 Penelitian sangat sesuai dengan *frontier*
- 5 Terafiliasi dengan 3 lembaga Internasional Keuangan Universitas, editorial dan *membership*
- 6 *No article in International Journal*
- 7 *Limited article in national Journal*
- 8 Memiliki publikasi buku yang terbatas

Thus, based on the above calculation, Reject did not fulfil the requirements to be the recipient of Research Grant Bank Indonesia.

R. SAMPLE OF INKINDO REFERENCE



MACROPRUDENTIAL POLICY DEPARTMENT (DKMP) DIRECT PERSONNEL COST (REMUNERATION) YEAR 2017 FOR SUB-PROFESSIONAL PROFESSIONS

NO	PERSONIL	RUPIAH PER BULAN
1	CAD / CAM OPERATOR	10,000,000
2	SOFTWARE PROGRAMMER / IMPLEMENTER	11,700,000
3	HARDWARE TECHNICIAN	10,000,000
4	FACILITATOR	10,000,000
5	SENIOR ASSISTANT PROFESSIONAL STAFF	12,700,000
6	ASSISTANT PROFESSIONAL STAFF	12,000,000
7	SPECIAL TECHNICIAN / INSPECTOR	11,700,000
8	TECHNICIAN	10,000,000
9	INSPECTOR	10,000,000
10	SURVEYOR	9,000,000

Source: Pedoman standar minimal Inkindo tahun 2017- Tabel 3-17 Biaya Langsung Personil (Remuneration) Tahun 2017 Untuk Tenaga Sub Profesional (www.inkindo-dki.org/new/BR_2017.pdf)



SAMPLE OF INKINDO REFERENCE

MACROPRUDENTIAL POLICY DEPARTMENT (DKMP)

YEAR 2017

“Analisa Risiko Korporasi Berbasis Komoditas Terhadap Stabilitas Keuangan”

Educational Background	Inkindo Fee 2017	Proposed Assumptions (% of Inkindo Tariff 2019)	Period (months)	Total number of researchers	Owner Estimate Proposed Fee (gross)
Lead Researcher (Senior Lecturer with at least a PhD Degree)	Rp12,700,000	60% of Inkindo fee	6	1	Rp45,720,000
Principal Researcher (Senior Lecturer with at least a master's Degree)	Rp12,700,000	50% of Inkindo fee	6	2	Rp76,200,000
Researcher (Lecturer with at least a master's Degree)	Rp12,000,000	50% of Inkindo fee	6	2	Rp72,000,000
Assistant Researcher (Lecturer/Academic Assistant with at least a master's/bachelor's Degree)	Rp12,000,000	30% of Inkindo fee	6	1	Rp21,600,000
Plafond Per University (gross)					Rp215,520,000

*) Calculation already included tax (VAT)

*) The number of researchers is not binding, depending on the needs of each team per university but still refers to the plafond per university



S. SAMPLE OF INKINDO REFERENCE 2018

MACROPRUDENTIAL POLICY DEPARTMENT (DKMP)

DIRECT PERSONNEL COST (REMUNERATION) YEAR 2018

FOR SUB-PROFESSIONAL PROFESSIONS

N O	PERSONNEL	RUPIAH PER MONTH
1	CAD / CAM OPERATOR	10,350,000
2	SOFTWARE PROGRAMMER / IMPLEMENTER	12,150,000
3	HARDWARE TECHNICIAN	10,350,000
4	FACILITATOR	10,350,000
5	SENIOR ASSISTANT PROFESSIONAL STAFF	13,200,000
6	ASSISTANT PROFESSIONAL STAFF	12,450,000
7	SPECIAL TECHNICIAN / INSPECTOR	12,150,000
8	TECHNICIAN	10,350,000
9	INSPECTOR	10,350,000
10	SURVEYOR	9,300,000

Source: Pedoman standar minimal Inkindo tahun 2018- Tabel 5-18 Biaya Langsung Personil (Remuneration) Tahun 2018 Untuk Tenaga Sub Profesional (www.inkindo-dki.org/new/BR_2018.pdf)



SAMPLES OF OWNER ESTIMATE CALCULATION REFERRED BY INKINDO MACROPRUDENTIAL POLICY DEPARTMENT (DKMP) YEAR 2018

“Review of Mapping and Mitigating the Risk of Financial Vulnerability in the Region”

Personnel Costs					
Educational Background	Inkindo Fee 2018	Proposed Assumptions (% of Inkindo Tariff 2018)	Period (months)	Total number of researchers	Owner Estimate Proposed Fee (gross)
Lead Researcher (Senior Lecturer with at least a PhD Degree)	Rp13,200,000	60%	6	1	Rp47,520,000
Research Team (Lecturer with at least a master's Degree)	Rp13,200,000	50%	6	1	Rp39,600,000
Research Team (Educational Background Masters/Bachelor)	Rp12,450,000	50%	6	4	Rp149,400,000
TOTAL PERSONNEL COSTS					Rp236,520,000

Non-Personnel Costs					
Educational Background	Inkindo Fee 2018	Proposed Assumptions (% of Inkindo Tariff 2018)	Period (months)	Total number of researchers	Owner Estimate Proposed Fee (gross)
Sub-Project Office Appliances Fee	Rp5,000,000	25%	6	1	Rp7,500,000
Sub Office Computer and Printer Fees	Rp3,500,000	25%	6	1	Rp5,250,000
Reporting Fee	Rp150,000	50%	3	3	Rp675,000
CD	Rp10,000	61%	3	3	Rp55,000



TOTAL NON-PERSONNEL COSTS	Rp13,480,000
TOTAL PERSONNEL AND NON-PERSONNEL COSTS (Rp236,520,000 + Rp13,480,000)	Rp250,000,000

SAMPLES OF OWNER ESTIMATE CALCULATION REFERRED BY INKINDO ECONOMIC AND MONETARY POLICY DEPARTMENT (DKEM) SELF-MANAGEMENT

“Implementation Agreement of Working Cooperation of Property Sector and
Landbanking Research in JABODETABEK Area Year 2015”

Work Fee	Components
<ul style="list-style-type: none"> Work Fee given is Rp399,950,000 <p>Notes: Payment of the work fee is given in two terms:</p> <ol style="list-style-type: none"> Term I - 60% will be paid after the submission of an Introductory Report to be submitted no later than 30 working days after the date of the agreement Term II - 40% will be paid after the submission of the Final Report of the Work to be submitted no later than 10 working days after the date of expiration of the work 	<p>The price referred to is a fixed and unchanged pricing, as well as all costs as follows:</p> <ol style="list-style-type: none"> Stamp duty fee; Income tax; Freight costs; and Other levies in accordance with the provisions

CENTRAL BANK RESEARCH DEPARTMENT (DRK) SELF-MANAGEMENT

“The Usage of Bulk Payment Service on Bank Indonesia National Clearing System Sistem Kliring (SKNBI) and SKNBI Prefund Debit”

No	Cost Component	Price (Rupiah)
1	Personnel Direct Cost	185,725,000
2	Non-Personnel Direct Cost	36,604,545



Total Cost Before VAT	222,329,545
VAT 10%	22,232,955
Total Cost After VAT	244,562,500

REFERENCES

- Peraturan Anggota Dewan Gubernur (PADG) Intern No 19/47/PADG INTERN/2017 tentang Kegiatan dan Publikasi Riset Bank Indonesia
- Memorandum No. 20/25/BINS/M.02/B Perihal: Pemohonan Persetujuan Atas Usulan Tugas dan Kualifikasi *Research Grant Scholar*, Penerima *Research Grant* dan Institusi Kerjasama Riset, Serta Nama Kandidat *Research Scholar* dan Anggota Dewan Editor Jurnal BMEB, halaman 2 point b. Penerima Dana Hibah Penelitian (*Research Grant*)
- Tema Riset BI Ke Depan (Bahan RDG BI 2018-1 Februari 2018) – 3 Pilar Utama
- www.bi.go.id/id/tentang-bi/governance
- www.bi.go.id/id/institute/
- <http://www.bnm.gov.my/index.php?ch=2008&pg=618&ac=528>
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- <http://www.esrc.ac.uk/funding/funding-opportunities/research-grants/>
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