



Indirect Cost Policy

Carbon Technology Research Foundation (CTRF) funds research into new methods of carbon sequestration. Finding cost-effective, scalable solutions to carbon removal commensurate with the scale of the problem is a huge challenge and the sector urgently needs greater investment in R&D. Our mission requires us to maximise our resources, in turn maximising our impact, whilst recognising the needs of our awarded institutions and their affiliates.

As such, CTRF provides funding through its standard grants on a 'direct costs' only basis. The budget for each grant should reflect all the costs that are required for and can be tracked directly to the project. In addition, we offer a contribution to other expenses which cannot be tracked directly to the grant project, or 'indirect' costs or 'overheads'.

Direct costs: These are the expenses required to execute a grant, they would not be incurred if the project did not exist. Investigator time, staff salaries, materials and consumables, equipment, travel, and subsistence are examples.

Indirect costs: These are general costs that support the entire operations of the institution/organisation, they are shared across many projects/programmes. These 'overhead' expenses would be incurred regardless of the existence of the specific project being funded. Examples include facilities expenses, estates costs, information systems and non-project dedicated administrative support staff such as HR, finance, and libraries.

Indirect cost rate: CTRF will contribute towards the indirect costs at a rate of 10% of the total direct costs of the project. For example, if the directly incurred project cost is £600k, the total indirect costs to be claimed would be £60k.

This policy provides general guidance. CTRF reserves the right to request substantiation of any grantees indirect cost rate. This policy applies to those institutions eligible to receive CTRF grants as lead institutions. For any queries relating to CTRF's Indirect Costs policy please contact: research@ctrfoundation.com.